

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF SUFFOLK FEBRUARY 9, 2022 AT 4:00 P.M. AT THE SUFFOLK MUNICIPAL BUILDING, 442 WEST WASHINGTON STREET, CITY COUNCIL CHAMBERS

MEMBERS PRESENT

Wesley King, Chairman
Maria Herbert, Vice Chairman
George Consolvo
Anthony Harper
Mary Snyder
Chris Rice
BJ Willie

MEMBERS ABSENT:

STAFF PRESENT:

Kevin Hughes, Deputy City Manager
Deanna Holt, Business Development Manager
Tim Kelley, Director, Media & Community Relations
Tealen Hanson, Director, Finance

OTHERS PRESENT:

Councilman Goldberg
Darius Davenport, Crenshaw, Ware & Martin
Tracy Bedgood, Cherry Bekaert CPA's & Advisors
Jim Carroll, Small Business Development Center

CALL TO ORDER

Mr. King called the meeting to order at 4:00 p.m.

OLD BUSINESS

Minutes.

Ms. Herbert moved to approve the minutes of the regular meeting of December 8, 2021. The motion was seconded by Mr. Rice and carried the following recorded vote:

Ayes:	Consolvo, Herbert, King, Rice, Willie (5)
Nays:	None (0)
Abstain:	Harper (1)
Motion Passed	

Financial Report. Mr. King acknowledged the inclusion of the financial reports for the period ending November 30, 2021 and December 31, 2021.

NEW BUSINESS

EDA Financial Audit, June 30, 2021. Ms. Hansen introduced Ms. Tracy Bedgood who briefed the EDA regarding the results of the June 30, 2021 audit. Per Ms. Bedgood, the EDA audit received an unqualified audit opinion. Ms. Bedgood stated the audit was clean with no findings of deficiency.

Small Business Development Center-Jim Carroll. Mr. Carroll briefed the EDA on statistics on small business effects from the pandemic and continued resources.

Accept and Appropriate Funds. Mr. King briefed the Board on the need to accept and appropriate funds for the additional cleaning required at the Health and Human Services building as a result of COVID-19. Mr. Rice moved to approve **A RESOLUTION APPROVING THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF SUFFOLK TO ACCEPT AND APPROPRIATE CARES ACT FUNDS TO ENHANCE CLEANING AND SANITIZATION OF THE HEALTH AND HUMAN SERVICES BUILDING DUE TO COVID-19.** The motion was seconded by Ms. Herbert and carried the following recorded vote:

Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

Façade Program Grant Completions-147 North Main Street and 1256 Carolina Road. Ms. Holt briefed the Board on the completion of façade grants previously approved by the Board for the buildings at 147 North Main Street and 1256 Carolina Road.

Façade Grant Extension Request-3372 Pruden Blvd. Ms. Holt briefed the Board regarding a request from the Academy Animal Care for an additional six months to complete façade improvements due to delays in construction caused by COVID-19. Mr. Consolvo moved to approve the extension request for the façade grant for the building located at 3372 Pruden Blvd. The motion was seconded by Mr. Rice and carried the following recorded vote:

Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

Massimo Zanetti Beverage EDIP Amendment. Mr. Hughes briefed the Board on an Amendment of the EDIP Grant for Massimo Zanetti Beverage USA, Inc. Ms. Herbert moved to approve **A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF SUFFOLK TO AUTHORIZE AN AMENDMENT OF THE ECONOMIC DEVELOPMENT INVESTMENT PROGRAM GRANT PROVIDED TO MASSIMO ZANETTI BEVERAGE USA, INC.** The motion was seconded by Mr. Willie and carried the following recording vote:

Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

The Point at Harbour View, Third Amendment to Covenants and Restrictions. Mr. Hughes briefed the Board on a proposed third amendment to the covenants and restrictions for The Point at Harbour View. Ms. Herbert moved to approve **A RESOLUTION OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF SUFFOLK TO APPROVE TO THE THIRD AMENDMENT TO THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR TAX PARCEL NUMBER 304218200** regarding The Point at Harbour View. The motion was seconded by Mr. Rice and carried the following recording vote:

Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

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Suffolk Comprehensive Plan Update-EDA Representative. Mr. Hughes briefed the Board on the Suffolk Comprehensive Plan stating that City Council would like a representative from the EDA Board to be on a Steering Committee for the 2045 Comprehensive Plan. Ms. Herbert moved to approve Mr. King as the EDA representative. The motion was seconded by Mr. Willie.

Ayes: Consolvo, Harper, Herbert, Rice, Snyder, Willie (6)
Nays: None (0)
Abstain: King (1)
Motion Passed

Hampton Roads Alliance Newsletter. Mr. King presented the January 2022 Hampton Roads Alliance Newsletter.

Hampton Roads Alliance Business Activity Report. Mr. King presented the December 2021 Hampton Roads Alliance Business Activity Report.

Suffolk Marketing Activity Report. Mr. King presented the December 2021 and January 2022 Suffolk Marketing Activity Reports.

Suffolk E-Newsletter. Mr. King presented the January 2022 and February 2022 Suffolk E-Newsletters.

Motion for Closed Meeting. Ms. Herbert moved to reconvene in a closed meeting for the purposes of "A discussion or consideration of acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority" specifically concerning, property in The Point at Harbour View and Suffolk Industrial Park pursuant to Virginia Code Section 2.2-3711 (A)(3)." And "A discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community" specifically concerning, Project Coastal, Project IRG and Project Road, pursuant to Virginia Code Section 2.2-3711 (A)(5). The motion was seconded by Ms. Snyder and carried the following recorded vote:

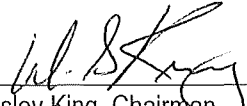
Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

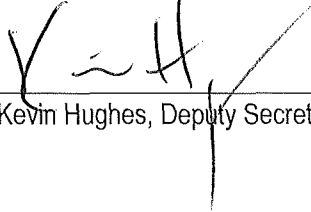
A Resolution of Certification of the Closed Meeting. Ms. Herbert moved to approve a resolution of certification of the closed meeting of February 9, 2022. Pursuant to section 2.2.-3712 of the Code of Virginia (1950), as amended. The motion was seconded by Ms. Snyder and carried the following recorded vote:

Ayes: Consolvo, Harper, Herbert, King, Rice, Snyder, Willie (7)
Nays: None (0)
Abstain: None (0)
Motion Passed

Mr. King reminded the Board that the next meeting will be the Board's annual meeting and will include the election of officers on Thursday, March 17, 2022 at 4:00 p.m. at the Suffolk Municipal Building, 442 West Washington Street, City Council Chambers.

Adjourn. There being no further business, the EDA meeting was adjourned by Chairman King at 5:39 p.m.

Approved: 
Wesley King, Chairman

Teste: 
Kevin Hughes, Deputy Secretary-Treasurer