

SUBDIVISION IMPROVEMENT BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, THAT:

_____ as Principal, and _____ as Surety, are held and firmly bound unto the City of Suffolk, 442 West Washington Street, Suffolk, Virginia 23434, as Obligee, in the amount of _____ for payment whereof said Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that if said Principal shall construct in accordance with the approved engineering plans thereof, the following improvements to wit:

(Description of Improvements)

(as shown in "Title of Plans" prepared by "name" on "date")

in accordance with the applicable regulations, specifications, standards, ordinances and laws of said City of Suffolk and the State of Virginia, then this obligation to be void; otherwise to remain in full force and effect.

The Surety hereby waives notice of any alternation of extension of time made by Obligee.

Dated at _____ this _____ day of _____, 20____.

Principal

BY: _____

Surety

BY: _____
Attorney-in-Fact