

CAPITAL PROJECTS FUND

DESCRIPTION

The Capital Projects Fund provides funding for nonrecurring capital expenditures which are primarily financed through transfers from both the General Fund and the sale of General Obligation and Utility Revenue bonds. Supplementing the General Fund and General Obligation and Utility Revenue bond monies are additional funding sources including Federal and State grants, and enterprise fund transfers. In accordance with the City Council's guiding principles, capital projects are planned and funded by incorporating the total funding requirements for completion, inflation, and operations into future construction costs.

FY 2013-2014 Capital Projects

- Parks and Recreation
 - Capital Maintenance
 - Suffolk Seaboard Trails
- Public Buildings
 - Public Building Capital Maintenance
 - Downtown Police Precinct Security
 - Operations Maintenance Facility
 - Parallel Taxiway
 - Taxi Lanes & Ramp Paving
 - Terminal Building Renovation
- Public Safety
 - Fire Engine
 - Ambulance
 - Market Street Station 1 Renovation
- Public Schools
 - Hazardous Materials Management
 - New Southern Elementary School
- Transportation
 - Kenyon Road Connector
 - Godwin/Rt. 58 Ramp Improvements
 - College Dr./Hampton Rds Crossing Connector
 - Harbour Towne Parkway/Harbour View Blvd Intersection Improvements
 - Local Urban Roadway Construction - Comprehensive Plan (Holland Road)
 - Local Urban Intersection Construction - Comprehensive Plan
- Public Utilities
 - Water Source Development & Treatment Plant Upgrades
 - Water Distribution and Transmission System Expansion
 - Water System Upgrades
 - Nonresidential Sewer Extensions
 - Sanitary Sewer System Upgrades



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Revenue								
	2010-2011	2011-2012	2012-2013	2013-2014	%	2013-2014	%	
	Actual	Actual	Budget	Requested	Chng	Adopted	Chng	
Transfer from General Fund (Pay-Go)	\$ -	\$ -	\$ 3,611,000	\$ 3,539,000	-2%	\$ 3,539,000	-2%	
Transfer from Public Utility Fund (Pay-Go)	-	-	-	1,000,000	-	-	-	
General Obligation Bonds	-	-	20,899,000	26,732,000	28%	12,110,000	-42%	
Public Utility Revenue Bonds	-	-	24,925,000	15,145,000	-39%	16,145,000	-35%	
QSCB Bonds	-	-	-	0	-	-	-	
State USACE Channel Dredging Grant	-	-	-	0	-	-	-	
State/Federal Aviation Grants	-	-	289,000	1,122,000	288%	1,122,000	288%	
State/Federal Parks & Recreation	-	-	-	797,000	-	797,000	-	
State/Federal OEMS Grant	-	-	-	0	-	-	-	
State/Federal VDOT Rev Sharing	-	-	1,000,000	3,925,000	293%	3,925,000	293%	
State VDEM Sadler Pond Grant	-	-	-	0	-	-	-	
Private Contributions	-	-	-	3,710,000	-	3,710,000	-	
Utility WTWA Private Contributions	-	-	-	0	-	-	-	
Transfer from Fund Balance -Transportation Constr. Reserve	-	-	-	0	-	-	-	
Transfer from Fleet	-	-	-	300,000	-	300,000	-	
Transfer from Rt 17 Tax District - GenFundCB	-	-	1,000,000	850,000	-15%	850,000	-15%	
Transfer from Rt 17 Tax District - PublicUtilityCB	-	-	200,000	900,000	350%	900,000	350%	
Transfer from Road Maintenance Fund	-	-	100,000	600,000	500%	600,000	500%	
Transfer from Risk Fund (Capital Reserve 08' loan)	-	-	1,174,975	0	-100%	-	-100%	
Transfer from Stormwater Fund	-	-	1,150,000	425,000	-63%	425,000	-63%	
Total Revenue	\$ 0	\$ 0	\$ 54,348,975	\$ 59,045,000	9%	\$ 44,423,000	-18%	
Expenditure Summary								
	2010-2011	2011-2012	2012-2013	2013-2014	%	2013-2014	%	
	Actual	Actual	Budget	Requested	Chng	Adopted	Chng	
Capital Projects Expenditures	\$ 0	\$ 0	\$ 54,348,975	\$ 59,045,000	9%	\$ 44,423,000	-18%	
Total Expenditures	\$ 0	\$ 0	\$ 54,348,975	\$ 59,045,000	9%	\$ 44,423,000	-18%	

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Budget Detail

Account Number:		2010-2011 Actual	2011-2012 Actual	2012-2013 Budget	2013-2014 Requested	% Chng	2013-2014 Adopted	% Chng
Parks	Parks & Rec - Capital Maintenance	\$	\$	\$ 320,000	\$ 380,000	19%	\$ 380,000	19%
	Planters Club Improvements			325,000	0	-100%	0	-100%
	Whaleyville Community Center			3,000,000	0	-100%	0	-100%
	Sleepy Hole Park Renovation			300,000	0	-100%	0	-100%
	Suffolk Seaboard Trails (Tea21 Grant)			0	937,000	-	937,000	-
	Bennet's Creek Recreation Center			0	1,500,000	-	0	-
Public Buildings	Public Building Capital Maintenance			730,000	1,190,000	63%	1,190,000	63%
	New Municipal Building			0	0	-	0	-
	Godwin Courthouse Security System			174,975	0	-100%	0	-100%
	Police Headquarters Expansion			1,800,000	0	-100%	0	-100%
	Downtown Police Precinct Security			0	136,000	-	136,000	-
	Central Library/W. Washington Street Plan			0	1,250,000	-	0	-
	Operations Maintenance Facility			1,100,000	900,000	-18%	900,000	-18%
	Airport Corporate Hanger Access Rd			250,000	0	-100%	0	-100%
	Airport Parallel Taxiway			150,000	800,000	433%	800,000	433%
	Airport Security Improvements			100,000	0	-100%	0	-100%
	Airport Weather System Replacement			65,000	0	-100%	0	-100%
	Airport TaxiLanes & Ramp Paving			0	300,000	-	300,000	-
	Airport Terminal Building Renovation			0	140,000	-	140,000	-
Public Safety	Fire Engines			0	600,000	-	600,000	-
	Ambulance			0	260,000	-	260,000	-
	Breathing Air System			500,000	0	-100%	0	-100%
	Fire Station 1 Renovations			0	1,750,000	-	1,750,000	-
	E-911 Equipment Upgrade & Tower			1,224,000	11,872,000	870%	0	-100%
Schools	Southern Elem Replacement			10,000,000	1,000,000	-90%	1,000,000	-90%
	Hazardous Material Management			100,000	75,000	-25%	75,000	-25%
Villages	Village & Neighborhood Improvements			1,685,000	0	-100%	0	-100%
	Village Land Acquisition			250,000	0	-100%	0	-100%
Transprtn	Channel Dredging			0	0	-	0	-
	Rt. 17 Tax District Intersection Imprvmts (College/Harbour View)			1,000,000	0	-100%	0	-100%
	Kimberly Bridge Replacement Feasibility Study			150,000	0	-100%	0	-100%
	Local Urban Rdway Constrn-Comp Plan (Holland Rd.)			5,000,000	6,000,000	20%	6,000,000	20%
	Local Urban Intrsetn Const - Comp Plan (Pender,N Pkwy, Chuckatuck Study)			1,000,000	2,500,000	150%	2,500,000	150%
	Kenyon Road Connector			0	7,710,000	-	7,710,000	-
	Godwin/RT 58 Ramp Improvements			0	1,000,000	-	1,000,000	-
	College Dr/Hampton Rds Crossing Connector			0	450,000	-	450,000	-
	Harbour Towne Pkwy/Habour View Blvd Intersection Improvements			0	400,000	-	400,000	-
Stormwater	Sadler Pond Improvements			0	850,000	-	850,000	-
Utilities	Water Source Development & Treatment Plant Upgrades			1,800,000	3,795,000	111%	3,795,000	111%
	Water Distribution and Transmission System Expansion			10,100,000	5,300,000	-48%	5,300,000	-48%
	Water System Upgrades			800,000	1,650,000	106%	1,650,000	106%
	Operations Center (Water)			1,000,000	0	-100%	0	-100%
	Sanitary Sewer System Upgrades			10,425,000	6,000,000	-42%	6,000,000	-42%
	Non-Residential Sewer Extensions			0	300,000	-	300,000	-
	Operations Center (Sewer)			1,000,000	0	-100%	0	-100%
Total Operating Expenses		\$	\$	\$ 54,348,975	\$ 59,045,000	-	\$ 44,423,000	-