

Five Year General Fund Financial Projection

	Prior Year		Current Year			
	Budget 2012	Budget 2013	Projection 2014	Projection 2015	Projection 2016	Projection 2017
1 FY Year Ended June 30,						
2						
3 REVENUES⁽¹⁾						
4 Local Tax Revenue	133,974,378	138,930,000	141,708,600	144,542,772	147,433,627	150,382,300
5 Fees and Charges	7,077,434	7,436,087	7,436,087	7,436,087	7,436,087	7,436,087
6 Intergovernmental (Commonwealth/Federal)	25,905,504	24,960,395	24,960,395	24,960,395	24,960,395	24,960,395
7 Fund Transfers	2,401,778	2,246,878	2,246,878	2,246,878	2,246,878	2,246,878
8						
9 Total Revenues	169,359,094	173,573,360	176,351,960	179,186,132	182,076,987	185,025,660
10			1.6%	1.6%	1.6%	1.6%
11 EXPENDITURES⁽²⁾						
12 General Government	9,427,152	9,801,416	10,095,458	10,398,322	10,710,272	11,031,580
13 Judicial	7,134,123	7,446,876	7,670,282	7,900,391	8,137,402	8,381,525
14 Public Safety	47,203,780	49,242,103	50,719,366	52,240,947	53,808,175	55,422,421
15 Public Works	5,139,502	4,250,735	4,378,257	4,509,605	4,644,893	4,784,240
16 Health & Welfare	14,735,155	14,124,562	14,548,299	14,984,748	15,434,290	15,897,319
17 Education (Transfer to School Board)	44,163,718	47,163,719	48,578,631	50,035,989	51,537,069	53,083,181
18 Parks, Recreation & Cultural	7,424,664	7,812,595	8,046,973	8,288,382	8,537,033	8,793,145
19 Community Development	4,050,157	3,433,117	3,536,111	3,642,194	3,751,460	3,864,003
20 Other Public Service	1,533,579	986,306	1,015,895	1,046,372	1,077,763	1,110,096
21 Non-departmental						
22 Transfers to Debt Service (Existing Debt)	24,035,388	24,559,921	25,197,982	23,663,105	23,307,363	22,098,375
23 Transfers to Debt Service (New Debt) ⁽³⁾	0	0	3,005,136	6,054,029	8,022,615	9,857,150
24 Transfers to Capital Projects (Cash Funded) ⁽³⁾	3,467,790	3,611,000	3,062,000	2,531,000	2,660,000	2,830,000
25 Other Transfers	1,044,086	1,141,010	1,175,240	1,210,498	1,246,812	1,284,217
26 Operating Impact - From CIP Projects ⁽³⁾	0	0	390,000	1,365,843	0	2,025,000
27						
28 Total Expenditures	169,359,094	173,573,360	181,419,630	186,139,739	192,875,149	200,462,251
29			4.5%	2.6%	3.6%	3.9%
30 Excess (Deficiency) Revenues over Expenditures	0	0	(5,067,670)	(6,953,607)	(10,798,161)	(15,436,591)
31						
32 Beginning Fund Balance	35,569,058	35,569,058	35,569,058	30,501,388	23,547,780	12,749,619
33 Ending Fund Balance	35,569,058	35,569,058	30,501,388	23,547,780	12,749,619	(2,686,973)
34						
35 Equivalent Real Estate Tax Impact (¢)	0.0¢	0.0¢	5.6¢	7.5¢	11.4¢	16.0¢
36 Value of 1¢⁽⁴⁾		890,000	907,800	925,956	944,475	963,365
37						
38 Bonds Issued	10,899,000	10,899,000	36,412,000	33,725,000	15,990,000	23,645,000

(1) Local Tax Revenues assumed to grow at 2% per year. All other revenues assumed to grow at 0% per year.

(2) Operating Expenditures (lines 12-20 & 25) assumed to grow at 3% per year.

(3) Proposed capital funding figures (lines 23, 24 & 26) are per FY 2013 Budget and FY 2013-2022 Adopted CIP.

(4) Value of 1¢ assumed to grow at 2% per year.