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Additional Statewide Funding for Transportation - HB 2313 Conference Report

<u>Components</u>	2014	2015	2016	2017	2018	5-Year
Convert Cents Per Gallon at Pump (gasoline and diesel)	{871.1}	{889.3}	{907.4}	{922.6}	{938.2}	{4,528.6}
3.5% tax at rack on gasoline (wholesale price)	412.0	470.1	482.0	493.2	501.6	2,358.7
6% tax at rack on diesel (wholesale price)	214.3	252.9	267.6	285.3	303.1	1,323.2
\$100 Registration Fee for Alt. Fuel Vehicles	10.2	11.4	13.0	15.0	17.0	66.6
Maintain historic 1% exemption on motor vehicle sales	184.0	223.9	248.8	278.5	278.6	1,213.7
Net Impact - User Fees	{50.7}	68.9	103.9	149.3	162.0	433.5
Increase General Sales and Use Tax 0.3%	265.8	301.2	313.2	325.2	336.3	1,541.7
MEA: Share for Transp. - Sales Tax at 5.3%	144.6	164.1	170.8	177.5	183.6	840.6
Increase Share of Existing GSUT to HMOF by 0.175% (.05/3 years, .025 yr 4)	49.0	101.7	158.4	191.8	198.2	699.1
Net Impact - Other Fees	459.4	567.0	642.4	694.5	718.1	3,081.4
Grand Total For Transportation	408.7	635.9	746.3	843.8	880.2	3,514.9

Marketplace Equity Distribution: Sales Tax at 5.3%

Marketplace Equity - Sales Tax Generated	2014	2015	2016	2017	2018	5-Year
Public Education (1 1/4%) - Increase from current distrib. By 1/8%	59.3	67.3	70.0	72.8	75.3	344.5
Local Option {1/2% for any purpose}	23.7	26.9	28.0	29.1	30.1	137.8
Local Option (1/2% for transportation)	23.7	26.9	28.0	29.1	30.1	137.8
Transportation	144.6	164.1	170.8	177.5	183.6	840.6
Total:	251.2	285.1	296.8	308.5	319.1	1,460.7

Additional General Fund for Education

	2014	2015	2016	2017	2018	5-Year
MEA for Public Education (above)	59.3	67.3	70.0	72.8	75.3	344.7
Additional 1/8% Existing General Sales and Use Tax	99.7	113.0	117.5	122.0	126.1	578.1
Total:	159.0	180.3	187.5	194.8	201.4	922.8

Conference Report for HB 2313 - Proposed Uses of Revenue

<u>Uses</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>5-Year</u>
Highway Maintenance and Operating Fund						
Loss from gas tax conversion	(735.4)	(751.6)	(767.5)	(781.3)	(795.4)	(3,831.2)
HMOF - 80% of amounts from 3.5% non-diesel rack	329.6	376.0	385.6	394.5	401.2	1,886.9
HMOF - 80% of amounts from 6% diesel rack	171.4	202.3	214.1	228.2	242.5	1,058.6
Eliminate 1.3% of sales tax exemption on motor vehicle sales (1% yr 1, .1% add'l years 2-4)	184.0	223.9	248.8	278.5	278.6	1,213.7
Increase alternative fueled vehicle fee to \$100	10.2	11.4	13.0	15.0	17.0	66.6
Use portion of general sales and use tax for HMOF (0.175%)	155.1	175.7	182.7	189.7	196.2	899.3
Increase Share of Existing Sales Tax to HMOF to 0.675% over 4 years	49.0	101.7	158.4	191.8	198.2	699.1
Total to HMOF:	163.9	339.4	435.0	516.4	538.3	1,993.0
Transportation Trust Fund						
Loss from gas tax conversion	(108.5)	(110.4)	(112.4)	(113.7)	(115.1)	(560.1)
TTF - 15% of amounts from 3.5% non-diesel rack	61.8	70.5	72.3	74.0	75.2	353.8
TTF - 15% of amounts from 6% diesel rack	32.1	37.9	40.1	42.8	45.5	198.5
MEA: 3% Share for Transp. Trust Fund - Sales Tax at 5.3%	144.6	164.1	170.8	177.5	183.6	840.6
Total to TTF:	130.0	162.1	170.8	180.6	189.2	832.8
Intercity Passenger Fund and Transit Capital						
Use portion of general sales and use tax for IPROC and Transit (0.125%)	110.8	125.5	130.5	135.5	140.1	642.4
Intercity Passenger Rail Operating and Capital Fund (40%)	44.3	50.2	52.2	54.2	56.1	257.0
Mass Transit Trust Fund (60%)	66.5	75.3	78.3	81.3	84.1	385.4
DMV						
DMV Loss from fuel tax conversion	(7.2)	(7.30)	(7.50)	(7.60)	(7.70)	(37.3)
DMV - 1% of total amounts generated by gas rack	4.1	4.7	4.8	4.9	5.0	23.6
DMV - 1% of total amounts generated by diesel rack	2.1	2.5	2.7	2.9	3.0	13.2
DMV Total - Holds Harmless for Gas Tax Amount	(0.9)	(0.1)	(0.0)	0.2	0.3	(0.5)
Priority Transportation Fund						
PTF - Loss from fuel tax conversion	(20.0)	(20.0)	(20.0)	(20.0)	(20.0)	(100.0)
PTF 4% of total amounts generated by gas rack	16.5	18.8	19.3	19.7	20.1	94.3
PTF 4% of total amounts generated by diesel rack	8.6	10.1	10.7	11.4	12.1	52.9
PTF Total - Holds Harmless for Fuel Tax Evasion Assumption	5.1	8.9	10.0	11.1	12.2	47.3
Grand Total for Transportation	408.7	535.9	746.3	843.8	880.2	3,514.9
Additional General Fund for Education						
	2014	2015	2016	2017	2018	5-Year
MEA for Public Education (1.25%)	59.3	67.3	70.0	72.8	75.3	344.5
Dedicate add'l 1/8% sales and use tax	99.7	113.0	117.5	122.0	126.1	578.3
Total:	159.0	180.3	187.5	194.8	201.4	922.8