

ORDINANCE NUMBER 10-O-039

AN ORDINANCE APPROVING THE CITY BUDGET AND APPROPRIATING FUNDS FOR EXPENDITURES CONTEMPLATED DURING THE FISCAL YEAR BEGINNING JULY 1, 2010 AND ENDING JUNE 30, 2011, AND REGULATING THE PAYMENT OF MONEY OUT OF THE CITY TREASURY

BE IT ORDAINED by the Council of the City of Suffolk, Virginia as follows:

- Section 1: Except as provided in Section 2 of this ordinance, the City of Suffolk, Virginia, Proposed Annual Operating Budget, Fiscal Year 2010-2011, dated April 7, 2010, and submitted by the City Manager, is approved as the City budget for the fiscal year beginning July 1, 2010, and ending June 30, 2011.
- Section 2: The City Budget shall be subject to transfers authorized by law and to such further amendments by ordinance as City Council may deem appropriate.
- Section 3: The amount named in the Proposed Annual Operating Budget for the fiscal year beginning July 1, 2010, and ending June 30, 2011, in the following fund amounts totaling \$459,722,299 is hereby appropriated from the revenues of the City for use by the various funds of the City Government referenced in said budget for the said fiscal year. Any appropriation to a specific fund but identified as a revenue source in another fund is specifically designated and restricted for accounting and transfer purposes only and not for any other expenditure from the source fund.

<u>Fund</u>	<u>2010-2011</u>
General Fund	\$ 163,451,793
Capital Projects Fund	36,426,000
Transit Fund	0
Downtown Business Overlay District	200,000
Law Library Fund	48,139
Route 17 Special Taxing District	1,400,000
Road Maintenance Fund	19,130,398
Debt Service Fund	22,675,495
Utility Fund	37,285,551
Stormwater Fund	3,844,101
Golf Course Fund	0
Grants Fund	1,447,566
Fleet Management Fund	11,182,012
Information Technology Fund	3,749,410
Risk Management Fund	15,324,246
School Fund	<u>143,557,589</u>
Total Funds Budget	\$ 459,722,299