

# Capital Improvements Plan

## FY 2011 - 2020



**Suffolk**  
VIRGINIA  
*It's a good time to be in Suffolk*

**CAPITAL IMPROVEMENTS PLAN  
SUMMARY BY FUND  
FY 2011 - 2020**

PLANNED EXPENDITURES FY 11 - 20'	5 Year Summary						10 Year Summary		
	Previous Funding	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
<b>PUBLIC UTILITIES FUND:</b>		27,700,000	123,275,000	20,050,000	18,625,000	17,750,000	<b>207,400,000</b>	77,050,000	<b>284,450,000</b>
<b>STORMWATER FUND:</b>		450,000	450,000	450,000	450,000	450,000	<b>2,250,000</b>	2,250,000	<b>4,500,000</b>
<b>RT 17 TAX DISTRICT FUND:</b>		-	1,000,000	-	-	-	<b>1,000,000</b>	-	<b>1,000,000</b>
<b>GENERAL FUND:</b>		15,707,400	48,992,315	37,288,315	42,642,000	50,811,000	<b>195,441,030</b>	309,506,000	<b>504,947,030</b>
<b>TOTAL ALL FUNDS:</b>		<b>43,857,400</b>	<b>173,717,315</b>	<b>57,788,315</b>	<b>61,717,000</b>	<b>69,011,000</b>	<b>406,091,030</b>	<b>388,806,000</b>	<b>794,897,030</b>

FUNDING SOURCES FY 11 - 20'									
	Previous Funding	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
Public Utility Revenue Bonds		27,700,000	118,525,000	15,800,000	13,125,000	11,750,000	186,900,000	42,800,000	229,700,000
Utility Retained Earnings		-	4,750,000	4,250,000	5,500,000	6,000,000	20,500,000	34,250,000	54,750,000
<b>PUBLIC UTILITIES FUND:</b>		<b>27,700,000</b>	<b>123,275,000</b>	<b>20,050,000</b>	<b>18,625,000</b>	<b>17,750,000</b>	<b>207,400,000</b>	<b>77,050,000</b>	<b>284,450,000</b>
Support of Private Contributions		450,000	450,000	450,000	450,000	450,000	2,250,000	2,250,000	4,500,000
<b>STORMWATER FUND:</b>		<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>2,250,000</b>	<b>2,250,000</b>	<b>4,500,000</b>
Rt 17 Tax District Proceeds		-	1,000,000	-	-	-	1,000,000	-	1,000,000
<b>RT 17 TAX DISTRICT FUND:</b>		<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>
State School Construction Funds		-	-	-	-	-	-	-	-
State Transportation Funds		-	-	-	-	-	-	-	-
State/Federal Grant Funds		3,629,580	1,365,789	1,576,989	80,000	70,000	6,722,357	2,320,000	9,042,357
Cash Proffer Funds		-	-	-	-	-	-	-	-
Support of Private Contributions		-	-	-	4,500,000	-	4,500,000	9,000,000	13,500,000
Transfer from General Fund		3,447,820	3,665,526	4,859,326	4,285,000	4,730,000	20,987,673	22,080,000	43,067,673
Transportation Constr. Reserve		-	2,500,000	3,500,000	3,500,000	4,500,000	14,000,000	35,000,000	49,000,000
General Obligation Bonds		8,630,000	41,461,000	27,352,000	30,277,000	41,511,000	149,231,000	241,106,000	390,337,000
<b>GENERAL FUND:</b>		<b>15,707,400</b>	<b>48,992,315</b>	<b>37,288,315</b>	<b>42,642,000</b>	<b>50,811,000</b>	<b>195,441,030</b>	<b>309,506,000</b>	<b>504,947,030</b>
<b>TOTAL ALL FUNDS:</b>		<b>43,857,400</b>	<b>173,717,315</b>	<b>57,788,315</b>	<b>61,717,000</b>	<b>69,011,000</b>	<b>406,091,030</b>	<b>388,806,000</b>	<b>794,897,030</b>

GO Debt Capacity per Financial Advisor:      **26,400,000**      **23,800,000**      **27,400,000**      **30,300,000**      **41,600,000**

**GO Debt Affordability Differential:**      **17,770,000**      **(17,661,000)**      **48,000**      **23,000**      **89,000**

Annual Operating Impact		2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
<b>PUBLIC UTILITIES FUND:</b>		2,200,500	7,844,125	1,027,000	853,125	763,750
<b>STORMWATER FUND:</b>		-	-	-	-	-
GENERAL FUND - OPERATIONS:		1,710,000	140,000	6,118,000	1,731,000	1,700,000
ANTICIPATED DEBT SERVICE:		2,200,000	2,000,000	2,400,000	2,700,000	3,600,000
GENERAL FUND - CAPITAL CASH:		3,447,820	3,665,526	4,859,326	4,285,000	4,730,000
<b>GENERAL FUND:</b>		<b>7,357,820</b>	<b>5,805,526</b>	<b>13,377,326</b>	<b>8,716,000</b>	<b>10,030,000</b>