

# CAPITAL PROJECTS FUND

## DESCRIPTION

The Capital Projects Fund provides funding for nonrecurring capital expenditures which are primarily financed through transfers from both the General Fund and the sale of General Obligation and Utility Revenue bonds. Supplementing the General Fund and General Obligation and Utility Revenue bond monies are additional funding sources including Federal and State grants, and enterprise fund transfers. In accordance with the City Council's guiding principles, capital projects are planned and funded by incorporating the total funding requirements for completion, inflation, and operations into future construction costs.

## FY 2011 PROJECTS

- ✓ Parks & Recreation
  - Parks & Recreation Capital Maintenance
- ✓ Public Building and Facilities
  - Airport Parallel Taxiway
  - Airport Maintenance Storage Building
  - Airport Runway Safety Extension
  - Public Building Capital Maintenance
  - Municipal Building Stabilization
- ✓ Public Safety
  - Fire Engines
  - Ambulance
  - Aerial Platform Truck
  - Fire Rescue Truck
- ✓ Transportation
  - Channel Dredging
- ✓ Village & Neighborhood Initiatives
  - Neighborhood & Village Improvements
- ✓ Public Schools
  - Hazardous Materials Management
- ✓ Public Utilities Fund
  - Water Source Development and Treatment Plant Upgrades
  - Water Distribution & Transmission System Expansion
  - Water System Upgrades
  - Sanitary Sewer System Upgrades



**CAPITAL PROJECTS FUND**

<b>Revenue</b>								
	2007-2008	2008-2009	2009-2010	2010-2011	% 0	2010-2011		
	Actual	Actual	Budget	Requested	Chng 0	Budget	% Chng	
Transfer from General Fund (Pay-Go)	\$ -	\$ -	\$ 1,500,000	\$ 3,447,820	-	\$ 1,616,420	-	
Transfer from Public Utility Fund (Pay-Go)	-	-	-	-	-	-	-	
General Obligation Bonds	-	-	-	8,630,000	-	3,480,000	-	
Public Utility Revenue Bonds	-	-	15,300,000	27,700,000	-	27,700,000	-	
State / Federal Aviation Grants	-	-	3,354,710	3,629,580	-	3,629,580	-	
Support of Private Contributions	-	-	-	450,000	-	-	-	
Transfer from Road Maintenance Fund	-	-	340,000	-	-	-	-	
Transfer from Risk Fund (Capital Reserve 08' loan)	-	-	1,632,290	-	-	-	-	
<b>Total Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 22,127,000</b>	<b>\$ 43,857,400</b>	<b>-</b>	<b>\$ 36,426,000</b>	<b>65%</b>	
<b>Expense Summary</b>								
	2007-2008	2008-2009	2009-2010	2010-2011	%	2010-2011		
	Actual	Actual	Budget	Requested	Chng	Budget	% Chng	
Capital Projects Expenditures	\$ 0	\$ 0	\$ 22,127,000	\$ 43,857,400	-	\$ 36,426,000	-	
<b>Total Expenses</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 22,127,000</b>	<b>\$ 43,857,400</b>	<b>-</b>	<b>\$ 36,426,000</b>	<b>65%</b>	