

SUFFOLK TAXING DISTRICT FUND

DESCRIPTION

The Suffolk Taxing District Fund was eliminated in the FY 2007-2008 budget. This special fund derived revenues from a specific additional real estate tax levy in a specific geographical area of the City. The only remaining service from the fund, mosquito control, was transferred to the Stormwater Fund, effective July 1, 2007.

SUFFOLK TAXING DISTRICT FUND

Revenue

	2007-2008 Actual	2008-2009 Actual	2009-2010 Budget	2010-2011 Requested	% Chng	2010-2011 Budget	% Chng
Real Property Taxes	\$ 2,151	\$ 2,810	\$ 0	\$ 0	-	0	-
Penalties and Interest	1,438	459	0	0	-	0	-
Revenue from the Use of Money	9,893	2,511	0	0	-	0	-
Total Revenue	\$ 13,481	\$ 5,780	\$ 0	\$ 0	-	0	-

Expenditure Summary

	2007-2008 Actual	2008-2009 Actual	2009-2010 Budget	2010-2011 Requested	% Chng	2010-2011 Budget	% Chng
Services	\$ 18,150	\$ 0	\$ 0	\$ 0	-	0	-
Total Expenditures	\$ 18,150	\$ 0	\$ 0	\$ 0	-	0	-

* Suffolk Taxing District was eliminated with FY 08' budget with mosquito services incorporated into the Stormwater Management Fund effective 7-1.

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Budget Detail

Account Number: 4-208-	2007-2008 Actual	2008-2009 Actual	2009-2010 Budget	2010-2011 Requested	% Chng	2010-2011 Budget	% Chng
41310-60xx Special Appropriation-Improvements	18,150	0	0	0	-	0	-
Total Operating Expenditures	\$ 18,150	\$ -	\$ 0	\$ 0	-	\$ 0	-

* This tax district was eliminated effective 7-1-07 with the only remaining service of mosquito control transferred to the Stormwater Fund.

DOWNTOWN BUSINESS OVERLAY TAXING DISTRICT FUND

DESCRIPTION

The Downtown Business Overlay Taxing District is a special fund created to foster economic development in downtown Suffolk. A specific additional real estate tax levy of **\$0.125** is assessed on properties in the Downtown Business Overlay Taxing District. Revenues provide funding for enhanced beautification, refuse, sidewalk, and street maintenance services.