

FY 12' Operating Budget



**QUARTERLY BUDGET PROJECTION
& REGIONAL ECONOMIC FORECAST:**

AS OF SEPTEMBER 30, 2011

FY 12' September Quarterly Projections



- Detailed Reports Provided Separately for Council's independent review:
 - General Operating Fund
 - Special Revenue Funds (DBOD & Rt. 17, Roadway, Aviation)
 - Internal Service Funds (Fleet, Technology, Risk)
 - Enterprise Funds (Public Utilities, Storm Water, Refuse)

FY 12' September Quarterly Projections

- Show financial activity through September 30, 2011 (25%)
- Provide Detailed Reporting of Revenues and Expenditures
- Display Original Budgets, Amendments, and % of Budget estimates realized
- **PRELIMINARY** Year End Projections
- Concerns addressed with Department Managers and City's Finance Committee

FY 12' September Projection- General Fund

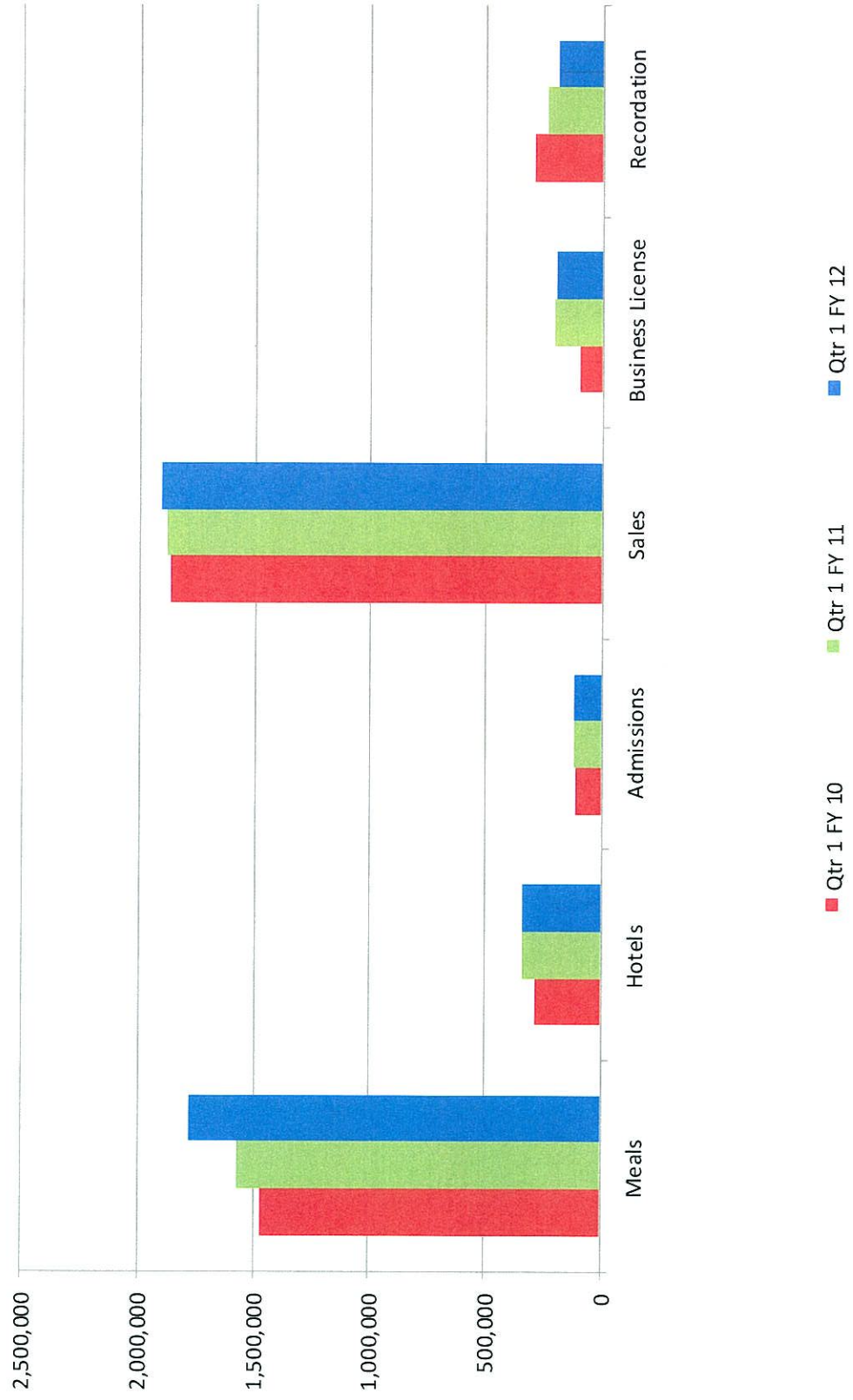
General Operating Fund

Projected Revenue:	\$ 176,677,972	1.6%
Projected Expense:	<u>\$ 173,941,808</u>	0%
Over/ (Under):	<u>\$ 2,736,164</u>	1.6%

FY 12' September Projection- General Fund

- Projections show we are exceeding target by **1.6%**
- Positive Revenue Indicators:
 - **Local Tax Growth – slow return @ 2% above budget:**
 - Sales up 2%
 - Business License exceeding budget by 13%
 - Admissions exceeding budget by 37%
 - Hotel exceeding budget by 35%
 - Restaurant exceeding budget by 19%
- Negative Revenue Indicator – Recordation Tax Revenue lagging budget by 15%

Revenue Collection 3 Year Trend Quarter 1 Comparison (FY10 - FY12)



FY 12' September Projection- Special Funds



Special Revenue Funds

	DBOD Tax District	Rt 17 Tax District	Road Maintenance	Aviation
Projected Revenue:	\$224,817 8%	\$1,289,556 -5%	\$22,378,616 0%	\$1,290,620 3%
Projected Expense:	<u>\$208,802</u> 0%	<u>\$1,289,556</u> -5%	<u>\$22,347,087</u> 0%	<u>\$1,247,533</u> 0%
Over/(Under):	<u>\$ 16,015</u> 8%	<u>\$ 0</u> 0%	<u>\$ 31,529</u> 0%	<u>\$ 43,087</u> 3%

FY 12' September Projection- Internal Service

Internal Service Funds				
	Fleet	Technology	Risk	
Projected Revenue:	\$ 12,060,987	\$ 4,774,198	\$ 17,524,042	2%
Projected Expense:	<u>\$ 12,058,499</u>	<u>\$ 4,754,437</u>	<u>\$ 17,169,679</u>	0%
Over/ (Under):	<u>\$ 2,488</u>	<u>\$ 19,760</u>	<u>\$ 354,363</u>	2%

FY 12' September Projection- Internal Service

Enterprise Funds			
	Public Utilities	Storm	Refuse
Projected Revenue:	\$ 37,554,286 0%	\$5,316,647 0%	\$7,614,300 1%
Projected Expense:	<u>\$ 37,554,286</u> 0%	<u>\$5,296,495</u> 0%	<u>\$7,557,300</u> 0%
Over/ (Under):	<u>\$ 0</u> 0%	<u>\$ 20,152</u> 0%	<u>\$ 57,000</u> 1%