

Fund Summaries and Details





FY 2008-2009 Operating and Capital Budget

ANNUAL OPERATING AND CAPITAL BUDGET BY FUND

Fund	Budget 2005-2006	Budget 2006-2007	Budget 2007-2008	Recommended Budget 2008-2009	Prior Yr. % Change
General Fund	\$ 120,599,977	\$ 152,256,592	\$ 160,289,419	170,647,514	6%
Capital Projects Fund	0	0	88,058,170	54,049,288	-39%
Suffolk Taxing District	1,388,480	976,708	0	0	-
Downtown Business Overlay District	0	240,000	175,000	201,000	15%
Transit System Fund	463,600	603,845	647,959	837,230	29%
Law Library Fund	70,400	74,372	78,030	76,758	-2%
Route 17 Special Taxing District	571,360	869,400	990,000	1,216,000	23%
Mosquito Control District	366,344	450,738	0	0	-
Road Maintenance Fund	0	18,355,000	17,670,926	19,007,638	8%
Debt Service Fund	19,758,809	20,892,060	22,690,569	23,580,946	4%
Utility Fund	24,892,721	29,610,439	36,903,690	40,129,084	9%
Stormwater Fund	0	3,050,000	3,509,843	3,618,240	3%
Golf Course Fund	1,935,750	1,963,295	1,953,702	1,709,485	-13%
Grants Fund	0	0	400,000	400,000	0%
Fleet Management Fund	7,862,626	10,023,668	10,454,047	11,447,867	10%
Information Technology Fund	2,364,844	2,699,385	2,777,893	2,777,929	0%
Risk Management Fund	9,190,225	12,713,864	12,574,160	14,835,226	18%
School Fund	123,753,979	138,621,622	144,520,235	154,023,231	7%
Total Funds Budget	\$ 313,219,116	\$ 393,400,988	\$ 503,693,642	498,557,437	-1%

City of Suffolk
Adopted FY 08-09' Operating and Capital Budget

General Fund - Executive Summary

Current R.E. Tax Rate:	\$ 0.94	%
Adopted R.E. Tax Rate:	\$ 0.91	<u>General Fund</u> Incr.
Reassessment Rate Impact:	\$ (0.04)	
Reassessment Rate Return to Citizens:	0.03	
Adopted Revenues:	\$ 170,647,514	6.5%
Adopted Expenditures:	170,647,514	<u>6.5%</u>
Unfunded Gap:	<u>\$ (0)</u>	

Increase / (Decrease) from Prior Fiscal Year: \$ 10,358,095

Major Increases:

√ New GASB 45 OPEB Annual Required Contribution (Retiree Benefit Costs):	\$ 1,814,907
√ Salary Cost of Living Adjustment - 3%:	1,657,545
√ New Hillpoint Elementary School Operating Costs (Increased local funding):	2,357,750
√ New Kings Fork Public Safety Bldg Fire/Rescue Staffing (21 positions):	1,174,114
√ New East Suffolk Recreation Center Staffing & Operating Costs (6 positions):	546,746
√ New General Operating Positions (14 positions):	820,492
<i>Assessor - Residential Appraiser Supervisor</i>	<i>Parks & Rec. - Therapeutic Recreation Specialist</i>
<i>Assessor - Commercial Appraiser</i>	<i>Police E911 - Communications Operator</i>
<i>City Council - General Elect Mayor</i>	<i>Police E911 - Call Taker</i>
<i>City Manager - Executive Secretary</i>	<i>Police Weights & Measure Officer I (2 positions)</i>
<i>Communications - Customer Service Representative & Director (2)</i>	<i>Animal Control - Animal Caretaker</i>
<i>Econ. Developmt - Bus. Devlpmt & Commercial Mngr</i>	<i>Social Services - Social Worker Supervisor</i>
√ New Driver Enhanced Rescue Staffing (6 positions):	335,461
√ Annual Debt Service Requirement:	630,898
√ Capital Improvements Cash Contribution (Pay-Go Policy Requirement):	546,100
√ New Western Tidewater Regional Jail Annual Jurisdiction Fee	306,042
√ New Public Safety LEOS Enhanced Retiree Coverage:	294,379
√ Juvenile Detention Costs:	135,937
√ Increased local support of Schools (transfer of crossing guards):	60,246
	<u>\$ 10,680,617</u>

Major Decreases:

√ Eliminated Staffing (18 positions): \$ (914,230)

City of Suffolk
Adopted FY 08-09' Operating and Capital Budget

General Fund - Executive Summary (continued)

New Programs / Other Changes:

√ Revenue Enhancements:

Security Alarm Fee Implementation (Police Service Fee for Abusers)

Business License Fee Revisions (Mainstream with Region)

Police Weights & Measures Enforcement (Annual Revenues to be Designated to Transportation)

√ Franchise of Citywide Recycling with direct service billing to customers

√ Outsource of Transit Service to Hampton Roads Transit - January 1, 2009 effective date (\$105,000 savings annually)

√ Elimination of 401A Executive Plan

√ Reorganization of Departmental Functions:

Consolidation of City Manager support staff & elimination of Dty City Manager and Asst City Manager Depts

Consolidation of Finance, Risk, Information Technology, & Purchasing functions into Finance Department

Consolidation of Adminstrative Analyst function into Division of Budget, Management, & Strategic Planning

Consolidation of Capital Programs, Building Maintenance, & Aviation functions into one Department

Consolidation of Fleet function as a Division of Public Works Department

Consolidation of GIS support staff into existing GIS Division

Consolidation of Finance support staff into existing Finance Department

Consolidation of Communications support staff into Department of Media and Public Relations

Outsource of Web site service (\$43,300 savings annually)

Outsource of Legislative Services (\$30,000 savings annually)

Financial Policy Compliance Status:

√ Undesignated Fund Balance as % of Govtl' Funds - 10% minimum required - 10% projected

√ Capital Cash Contribution "Pay-Go" requirement - 3% min. of General Fund Expenses by 2012 - progressing

√ Debt as % of Assessed Value - 4% maximum - 2.05% projected

√ Debt as % of General Govt. Expense - 10% maximum - 9.1% projected

Internal Control/Efficiency Reviews Performed in the Areas of:

√ Overtime Controls

√ Telecommunications Costs

√ Leasing Costs & Self Sufficiency Plan

√ Legal Contracting Cost

√ Fleet Sizing & Vehicle Assignment

√ Fringe Benefits

√ Technology Cost

√ Transit Cost

Excludes:

Ø 21 New positions requested by Departments totalling \$1.3 million (deemed not critical)

Ø Anticipated 5.4% Reduction to State Aid per General Assembly (not provided to date)

City of Suffolk
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Capital Projects Fund - Executive Summary

	Capital Projects		
Adopted Revenues:	\$ 54,049,288	-39%	
Adopted Expenditures:	\$ 54,049,288	-39%	
Unfunded Gap:	\$ -		

Increase / (Decrease) from Prior Fiscal Year: \$ (34,008,882)

Includes:

- √ Reduction to State Funded Transportation Projects from \$4.05 M to \$1.9 M per State reductions to funding.
- √ Reduction to Fairgrounds Project from \$3M to \$1M to accommodate new redevelopment strategy
- √ Decrease in cash transfer from the General Fund from \$1.514 M to \$1.371 M (\$143,000) to accommodate reduced local transportation match to State funding.
- √ Increased cash transfer from the General Fund over prior year to comply with escalation plan per Financial Policies for "Pay-Go" of Capital Projects.
- √ Decrease in GO bond funding from \$18.110 M to \$16.335 M (\$1.775 M) due to reduction of Fairgrounds Project
- √ Decrease in Utility bond funding from \$39.587 to \$30.937 for delayed neighborhood & nongrowth related projects

Financial Policy Compliance Status:

- √ Capital Cash Contribution "Pay-Go" requirement - 3% min. of General Fund Expenses by 2012 - progressing

City of Suffolk
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Downtown Business Overlay District - Executive Summary

		<u>DBOD</u>	%
Current Tax Rate:	\$ 0.125		%
Adopted Tax Rate:	\$ 0.125		Incr.
Reassessment Effective Tax Rate Increase:	\$ 0.010		
Adopted Revenues:		\$ 201,000	15%
Adopted Expenditures:		\$ 201,000	15%
Unfunded Gap:		\$ -	

Increase / (Decrease) from Prior Fiscal Year: \$ 26,000

Includes:

- √ Increased funding for beautification and enhancements to the downtown district.
- √ Continued provision of enhanced street sweeping and refuse services.