

NEWS RELEASE

FOR IMMEDIATE RELEASE

August 1, 2011



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Fairgrounds Project Ribbon Cutting Ceremony

SUFFOLK, VA (August 1, 2011) Years of planning and construction will come to fruition early next week with the Ribbon Cutting Ceremony for the *Fairgrounds Neighborhood Project* on Tuesday, August 2, 2011. The ceremony will begin at 4:30 p.m. at Hall Place Park, located on the corner of Cedar Street and Hall Avenue, and be followed by open house tours and light refreshments, as well as the 2011 *National Night Out* Kick-Off celebration at 5:30 p.m.

The 17-acre *Fairgrounds Neighborhood Project*, built largely on the site of the old Planters factory, is a mixed income community that has been in the works for nearly ten years.

Associated Contracting Services, Incorporated was the housing developer on the project. Towne Financial Services financed and insured the developer and is serving as the preferred mortgage lender for home buyers in the development. In addition, Prudential Towne Realty is acting as listing agent for the housing development.

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