

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Fairgrounds Project Ribbon Cutting

SUFFOLK, VA (August 3, 2011) Nearly a decade of planning came to fruition Tuesday night at the Ribbon Cutting Ceremony for the *Fairgrounds Neighborhood Project* at Hall Place Park. Mayor Linda Johnson and Council Member Curtis Milteer were joined by other distinguished City Leaders and guests as they cut the ribbon on the 17-acre Project.

The Fairgrounds Neighborhood Project is a mixed income community built largely on the site of the old Planters factory. Associated Contracting Services, Incorporated was the housing developer. Towne Financial Services financed and insured the developer and is serving as the preferred mortgage lender for home buyers in the development. In addition, Prudential Towne Realty is acting as listing agent for the housing development.

The event preceded the 2011 *National Night Out* Kick-Off celebration, which also took place at Hall Place Park.

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