

NEWS RELEASE

FOR IMMEDIATE RELEASE

September 29, 2010



Contact: Contact:

Chris Johnson Suffolk Media & Community Relations

804.303.7347

757.514.4106

cjohnson@monumentconstruction.com www.Suffolk.va.us

Monument Construction Renovates Prior Warehouse Building into 16 Loft-Style Apartments

Developers Monument Construction and Capitol Asset Management, along with Mayor Linda T. Johnson will hold a ribbon cutting and grand opening ceremony, which is open to the public, for 75 Commerce Lofts. This project, situated within historic Downtown, includes newly renovated, spacious loft apartments. The event will be held on Thursday, September 30, 2010 at 3:00 p.m.

The Lofts are located at 75 Commerce Street in a former warehouse that was part of the Suffolk community for decades. The building underwent a historic rehabilitation and has been beautifully restored, mixing some of the original building materials with the modern comfort and style of current day. The renovation created sixteen residential apartments ranging from studio to two-bedroom. The apartments feature granite counter tops, original hardwood floors on the second floor, stained concrete, recessed lighting and ceramic and marble bathrooms.

“We continue to be impressed with the City of Suffolk, particularly the Department of Economic Development,” said Chris Johnson with Monument Construction. “We work with multiple municipalities across the state and we realize how serious Suffolk is about building a wonderful downtown for its residents, and this is happening in large part due to the proactive efforts of the Economic Development team.”

“This project has been a huge success,” said Tom Dickey with Capitol Asset Management. “We finished construction ahead of schedule, the units turned out really nice and leasing is way ahead of schedule. We look forward to doing many more projects in Suffolk.”

“This is another exciting development for Monument Construction, one with a great opportunity to transform what once was an overlooked warehouse building into a beautiful new housing complex within downtown Suffolk,” said Mayor Linda T. Johnson. “This project is a perfect match in following the national trend that people want to live, work and play in close proximity.”

Leasing is way ahead of schedule, with 7 units leased since the beginning of September. For additional information about the project, including leasing details, visit their website at www.capitolam.com.

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