

# NEWS RELEASE



FOR IMMEDIATE RELEASE

April 5, 2010

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## **Historic Downtown Suffolk Gains Spacious, Multi-Unit Loft-Style Apartment and Retail Building**

Developers Monument Construction and Tom Powell, along with Mayor Linda T. Johnson will hold a ribbon cutting and grand opening ceremony, which is open to the public, for East Point Plaza. This project is a mixed-use complex that includes newly renovated loft apartments, retail and office space, and an outside plaza. The event will be held on Wednesday, April 7, 2010 at 2:00 p.m. East Point Plaza is located at 326 East Washington Street.

The refurbished former warehouse underwent a historic rehabilitation, retaining original building materials and details that reflect the original building construction. The current renovation created thirty-two residential apartments ranging from studio to two-bedroom. The modern apartments feature granite counter tops, hardwood floors, recessed lighting and ceramic and marble bathrooms. In addition, Tom Powell, partner in the project and owner of the Addison Group, has relocated his business to East Point occupying the first floor commercial space.

“We have thoroughly enjoyed our involvement in the East Point project, both as an owner and a general contractor,” said Chris Johnson, owner of Monument Construction. “We have found the City of Suffolk to be a forward looking and thoroughly engaged municipality that is committed to sensitive and productive development in the city. This

would not have happened without the help of the city, particularly the Planning and Community Development Department and the Department of Economic Development. ”

"After 10 quick months of renovating and rebuilding, The Fairgrounds in Historic Downtown Suffolk has come back to life through beautiful East Point Plaza and The Lofts at East Point. I'm thrilled to be a part of this surge of positive energy for the City," stated Tom Powell.

Leasing is way ahead of schedule, with 21 units leased since mid January. This historic building has a new life, one filled with people having fun, living and working in downtown, and an outside place to gather. It is what historic and urban development is all about.

“The revitalization of East Point Plaza is a great example of how Downtown can retain and preserve a building’s historic features, while at the same time making affordable housing more accessible,” said Mayor Linda T. Johnson. “We are extremely pleased that this building in the Fairgrounds District has been preserved in its original beauty, and we thank Monument Construction and Tom Powell for their adaptive reuse of this historic structure.”

For further information about the project, including leasing details, visit their website at [www.eastpointplaza.com](http://www.eastpointplaza.com).



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