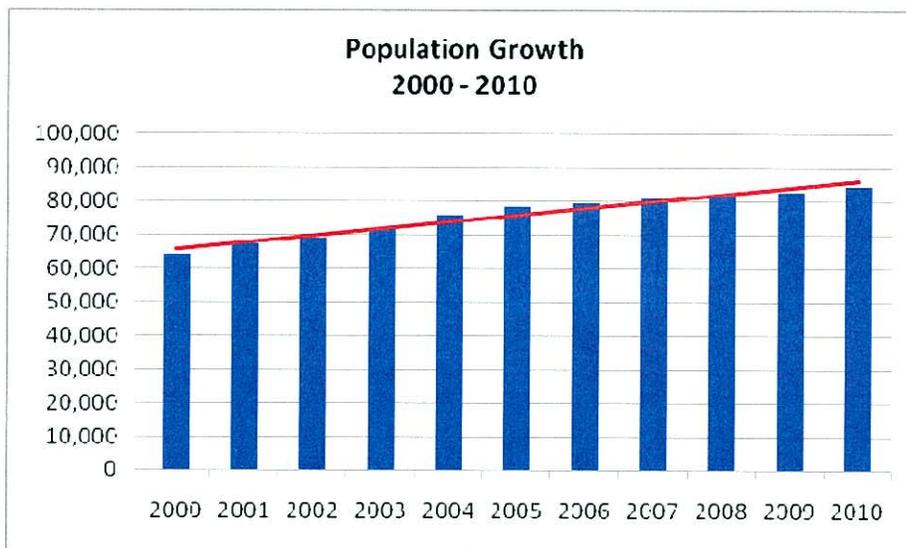


CITY DEMOGRAPHICS AND STATISTICS

This section of the FY 2011-2012 Operating & Capital Budget provides a snapshot of key demographic, economic, and social statistics about the City of Suffolk. This information is used to analyze trends that may have an impact on resource allocation decisions and to ensure that the City remains competitive with other jurisdictions in the Hampton Roads region.

Population Growth

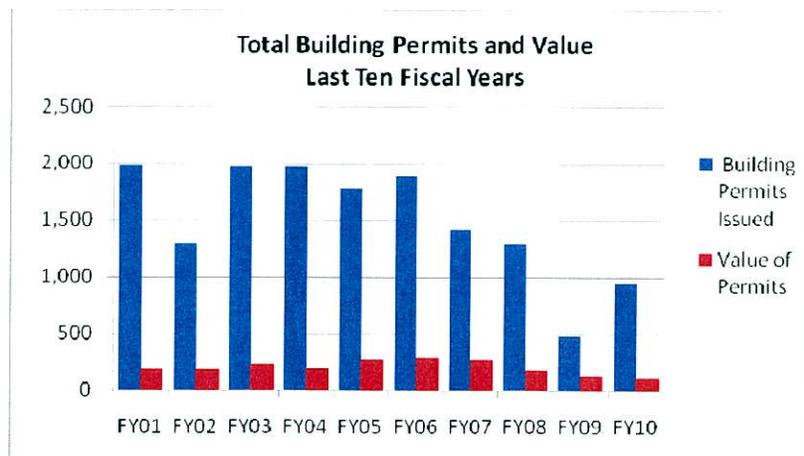
The City of Suffolk is one of the fastest growing localities in the Commonwealth of Virginia. The 2010 Census estimates the City's population at 84,585 residents. This represents a 32.8% increase in population over the 2000 Census population count.



Source: Weldon Cooper Center for Public Service

Building Permits

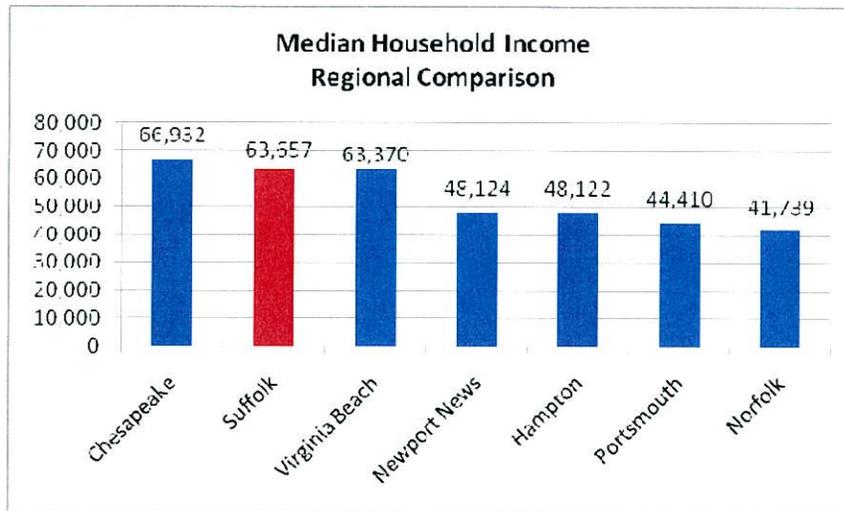
From FY 2006 to FY 2009, the number of building permits issued by the City declined by 74%. During this same time period, the value of building permits issued also declined 54%. In FY 2010, the City experienced a 94% increase in total building permits over the previous year. The value of the building permits issued in FY 2010, however, declined 19%.



Source: Comprehensive Annual Financial Report for FY 2010

Median Household Income

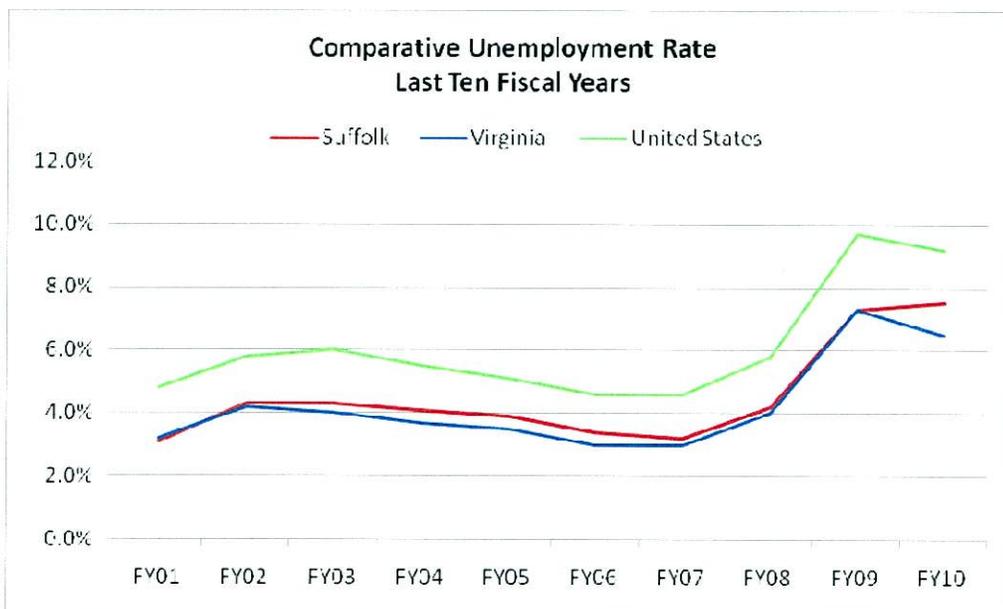
The median household income in the City of Suffolk is estimated at \$63,657 according to the 2010 Census. The City has the second highest median household income in the Hampton Roads region.



Source: U.S. Census Bureau, American Fact Finder

Unemployment Rate

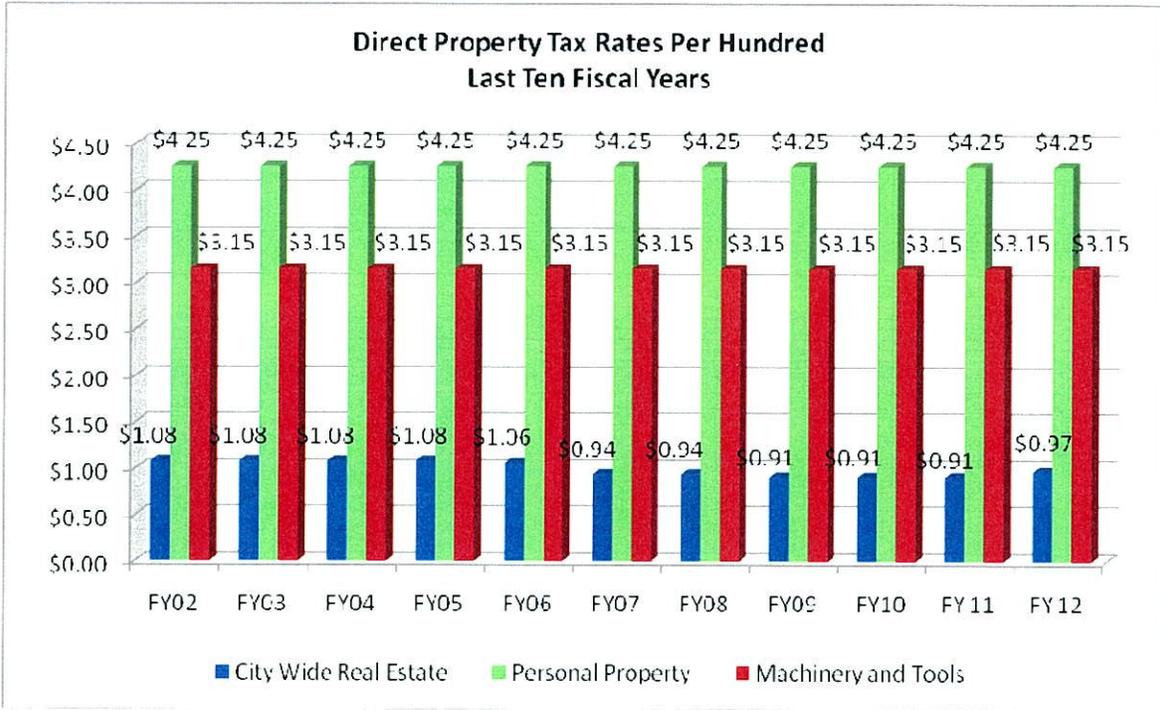
The City of Suffolk’s average annual unemployment rate has ranged from a low of 3.1% to a high of 7.5% over the last 10 years. The City’s average annual unemployment rate has generally followed state and national unemployment trends. Unemployment rates spiked in FY 2008 due to the global economic recession. Over the last year, state and national unemployment rates have declined, however, the City’s unemployment rate has increased slightly.



Source: Virginia Employment Commission

Direct Property Tax Rates

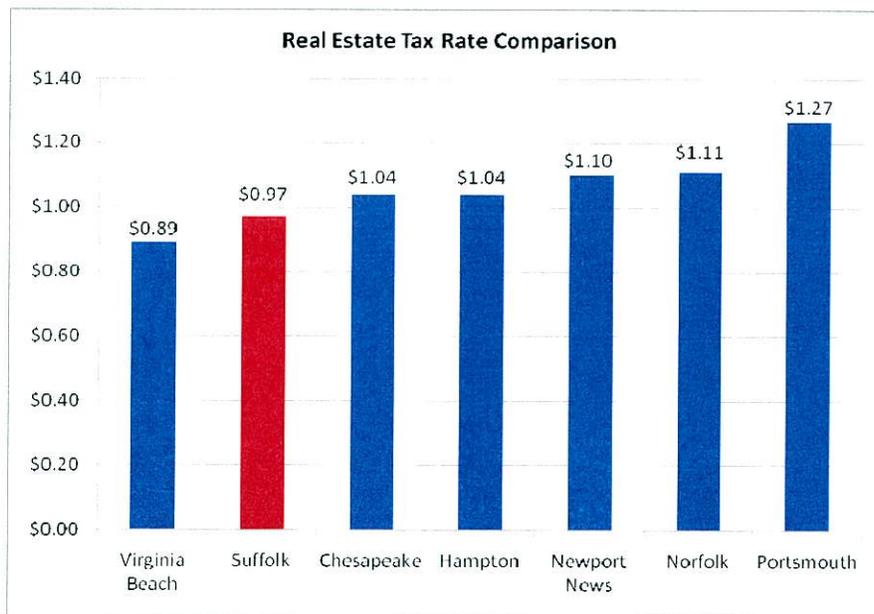
The graph below provides an overview of direct property tax rates in the City of Suffolk including citywide real estate, personal property, and machinery and tools taxes over the last 10 years.



Source: Department of Budget and Strategic Planning

Real Estate Tax Rate

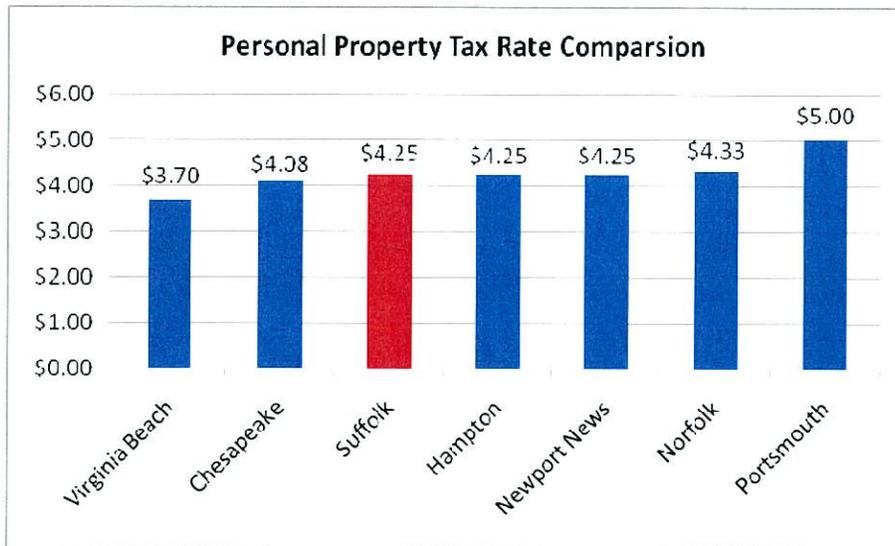
The citywide real estate tax rate is currently \$0.97 per \$100 of assessed value. Suffolk has the second lowest real estate tax rate in Hampton Roads.



Source: City of Suffolk, Department of Budget and Strategic Planning

Personal Property Tax Rate

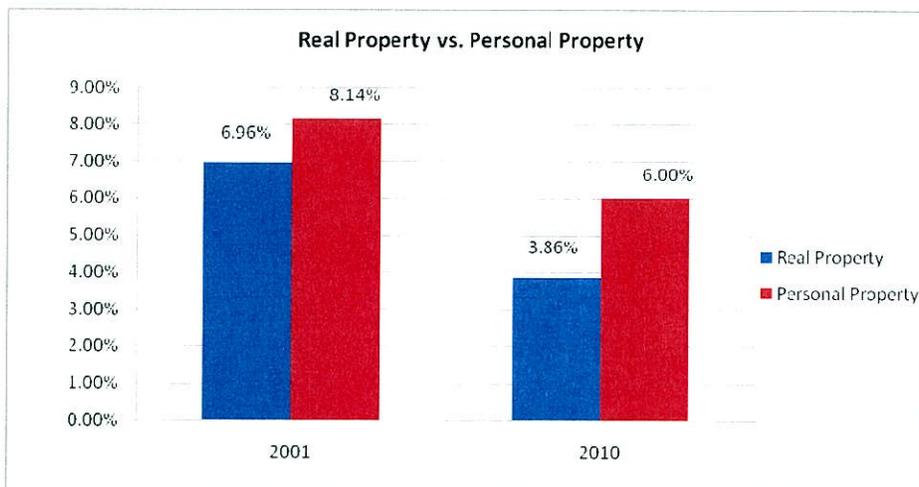
The personal property tax rate is currently \$4.25 per \$100 of assessed value. The City’s personal property tax rate is consistent with other localities in the Hampton Roads region.



Source: City of Suffolk, Department of Budget and Strategic Planning

Real Property vs. Personal Property

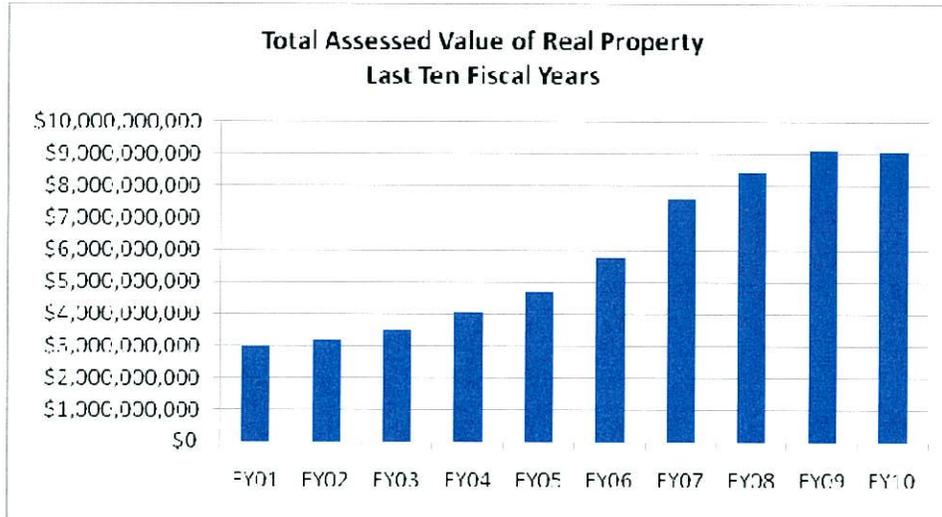
An examination of real property versus personal property as a percentage of total city taxable assessed value reveals that principal property taxpayers accounted for 6.96% (real property) and 8.14% (personal property), respectively, in 2001 as compared to 3.86% (real property) and 6.00% (personal property) in 2010, thus demonstrating the City’s advancements in diversification of tax revenues.



Source: Comprehensive Annual Financial Report for FY 2010

Real Property – Total Assessed Value

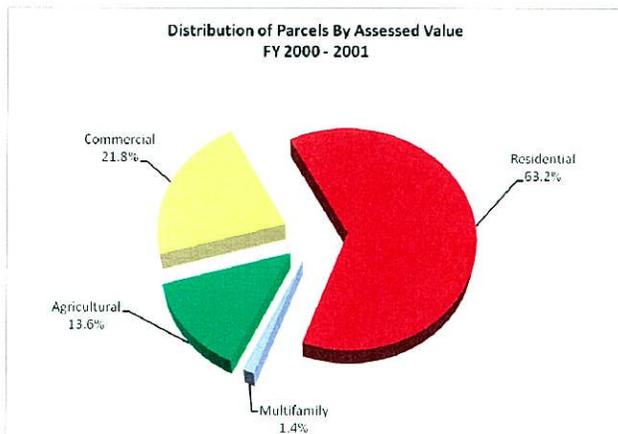
As commercial and residential growth have occurred throughout the City of Suffolk, the total assessed value of real property has increased largely due to new construction and development in the City from \$2.9B (FY 2001) to \$9.1B (FY 2009). Property assessments, however, declined in FY 2010 by less than 1%.



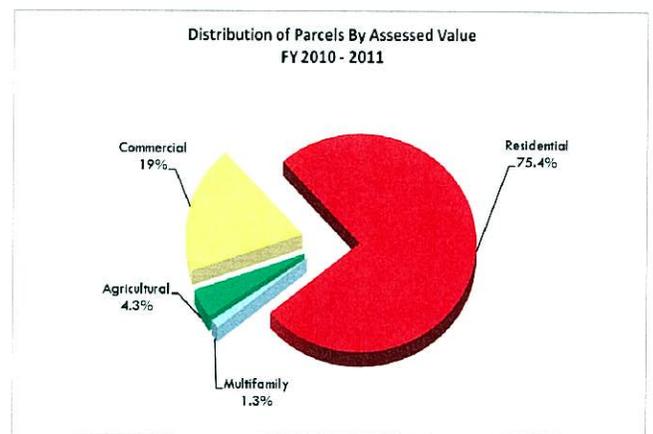
Source: City Assessor’s Office

Allocation of Real Property Values

A comparison of real property values from FY 2001 to FY 2011 indicates that residential parcels as a percentage of the overall distribution of parcels by assessed value have increased from 63.2% to 75.4%. Agricultural, commercial, and multifamily parcels, however, have experienced a decreased. Agricultural parcels have declined significantly from 13.6% to 4.3% of the total assessed value. Commercial parcels have decreased from 21.8% to roughly 19%. Multifamily parcels have only experienced a slight decline from 1.4% to 1.3%.



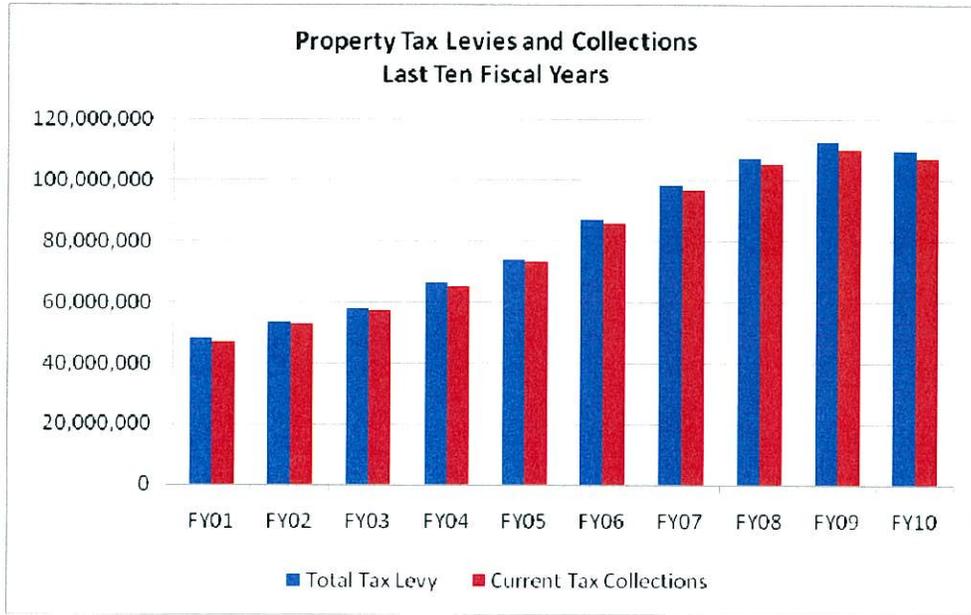
Source: City Assessor



Source: City Assessor

Property Tax Levies and Collections

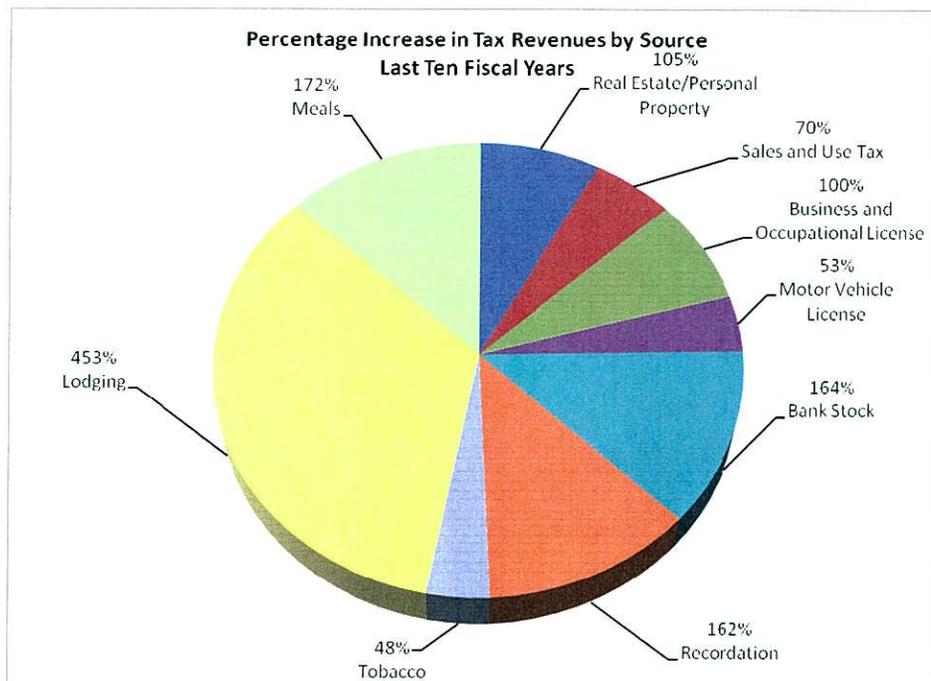
Over the last ten years, property tax collections as a percentage of taxes levied have remained consistently strong at approximately 98% each year.



Source: City Treasurer

Percentage Increase in Tax Revenues By Source

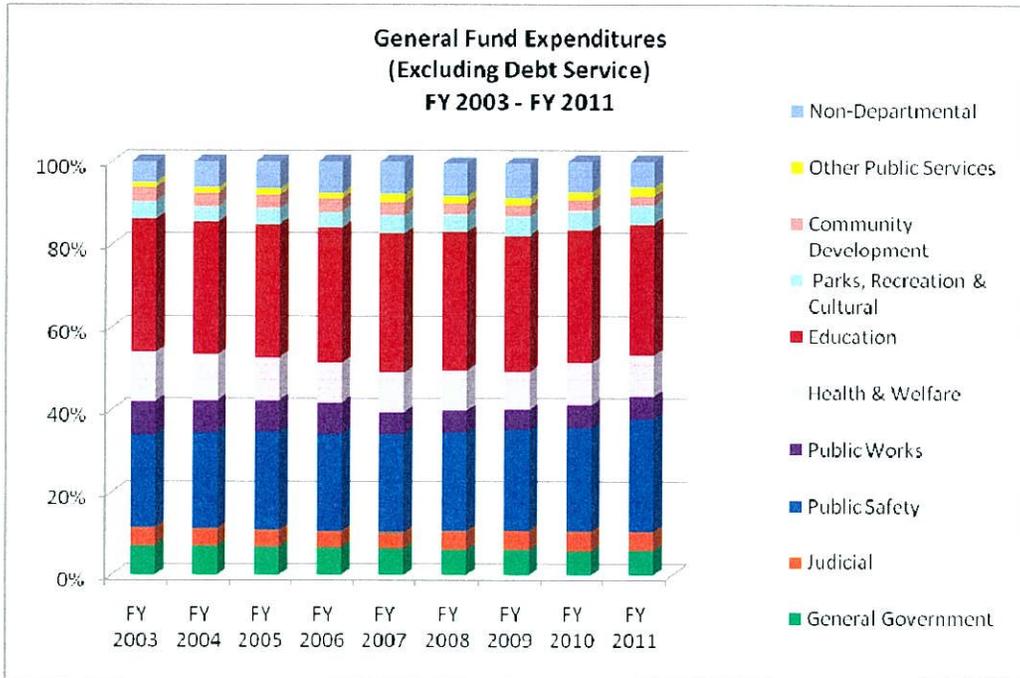
The chart below provides an overview of the percentage increase in tax revenue by source over the last 10 years. The greatest percentage increase in tax revenue has occurred in the following areas: Lodging (453%), Meals (172%), Bank Stock (164%), Recordation (162%), Real Estate/Personal Property (105%), Business and Occupational License (100%), and Sales and Use (70%).



Source: Comprehensive Annual Financial Report for FY 2010

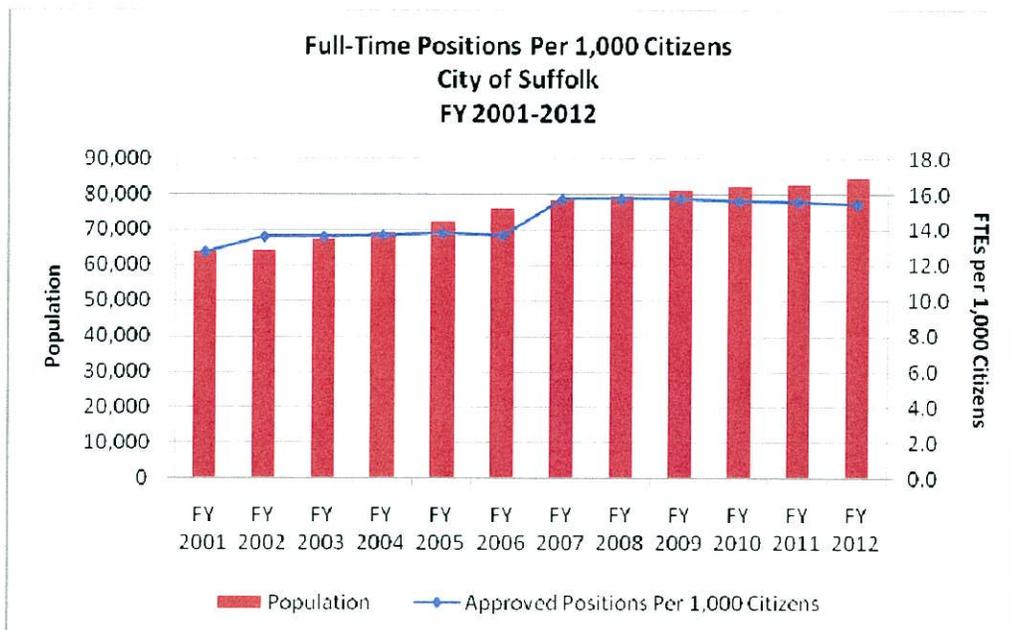
General Fund Expenditure History

The chart below highlights expenditure areas expressed as a percentage of the overall General Fund from FY 2003 to FY 2011. As illustrated in the chart, the percentage of General Fund expenditures has not significantly changed in any one category.



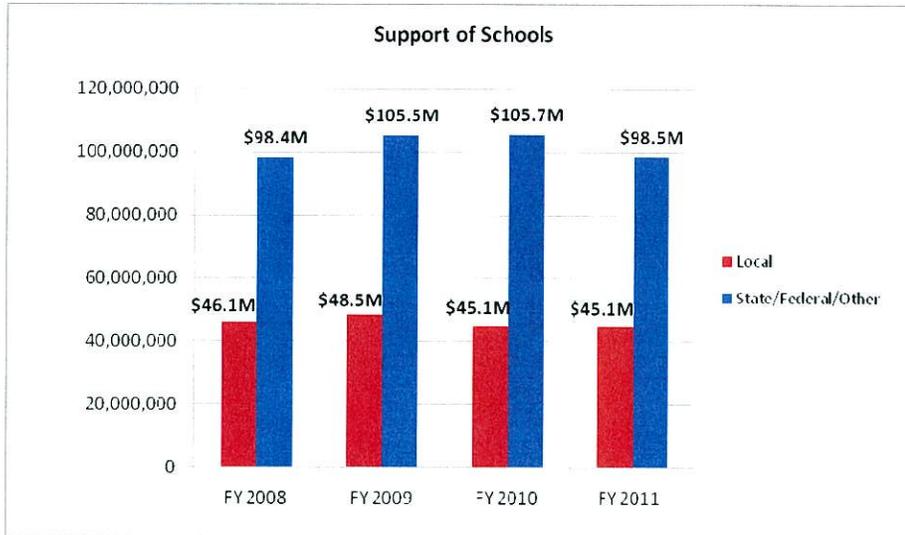
Size of City Government

The City of Suffolk has 15.5 full-time positions per 1,000 citizens. As illustrated in the chart below, the number of full-time positions per 1,000 citizens has remained relatively flat. A slight increase occurred in 2007 due to the City assuming responsibility for road maintenance functions from the Virginia Department of Transportation.



Support of Schools

Funding to support the operation of the school division is provided from local, State, Federal, and other sources. Local funding represents approximately 32% of schools funding while the overall citywide spending allocates 47% to education.



Source: City of Suffolk, Department of Budget and Strategic Planning