

Capital Improvements Plan FY 2014 - 2023



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**CAPITAL IMPROVEMENTS PLAN
SUMMARY BY FUND
FY 2014 - 2023**

PLANNED EXPENDITURES		5 Year Summary							
	Previous Funding	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
PUBLIC UTILITIES FUND		17,045,000	16,435,000	66,200,000	12,575,000	24,625,000	136,880,000	77,105,000	213,985,000
STORMWATER FUND		850,000	-	-	-	-	850,000	-	850,000
GENERAL GOV'T. FUND		41,150,000	34,030,000	47,423,300	39,730,000	26,437,750	188,771,050	343,872,000	532,643,050
TOTAL ALL FUNDS:		59,045,000	50,465,000	113,623,300	52,305,000	51,062,750	326,501,050	420,977,000	747,478,050

FUNDING SOURCES									
	Previous Funding	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
Public Utility Revenue Bonds		15,145,000	14,435,000	63,200,000	9,575,000	19,625,000	121,980,000	51,355,000	173,335,000
Transfer from Public Utility Fund		1,000,000	2,000,000	3,000,000	3,000,000	5,000,000	14,000,000	25,750,000	39,750,000
Transfer from Rt. 17 Tax District Fund		900,000	-	-	-	-	900,000	-	900,000
PUBLIC UTILITIES FUND		17,045,000	16,435,000	66,200,000	12,575,000	24,625,000	136,880,000	77,105,000	213,985,000
State Transportation Funds		425,000	-	-	-	-	425,000	-	425,000
Transfer from Stormwater Fund		425,000	-	-	-	-	425,000	-	425,000
STORMWATER FUND		850,000	-	-	-	-	850,000	-	850,000
State Transportation Funds		3,500,000	7,062,500	1,000,000	6,000,000	6,000,000	23,562,500	31,700,000	55,262,500
State/Federal Grant Funds		1,919,000	974,000	470,000	150,000	50,000	3,563,000	669,000	4,232,000
Support of Private Contributions		3,710,000	-	-	-	-	3,710,000	13,500,000	17,210,000
Transfer from Fleet Fund		300,000	-	-	-	-	300,000	-	300,000
Transfer from Rt. 17 Tax District Fund		850,000	-	-	-	-	850,000	-	850,000
Transfer from Stormwater Fund		-	-	-	-	-	-	1,225,000	1,225,000
Transfer from Road Maintenance Fund		600,000	-	-	-	-	600,000	-	600,000
Transfer from General Fund		3,539,000	3,406,000	3,615,000	3,855,000	3,675,000	18,090,000	20,475,000	38,565,000
General Obligation Bonds		26,732,000	22,587,500	42,338,300	29,725,000	16,712,750	138,095,550	276,303,000	414,398,550
GENERAL GOV'T. FUND		41,150,000	34,030,000	47,423,300	39,730,000	26,437,750	188,771,050	343,872,000	532,643,050
TOTAL ALL FUNDS:		59,045,000	50,465,000	113,623,300	52,305,000	51,062,750	326,501,050	420,977,000	747,478,050

GO Debt Capacity per Financial Advisor: 27,000,000 28,000,000 43,000,000 30,000,000 17,000,000

GO Debt Capacity Excess: 268,000 5,412,500 661,700 275,000 287,250

Annual Operating Impact	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
UTILITY FUND - OPERATIONS:	-	5,000	130,000	(160,000)	100,000
ANTICIPATED DEBT SERVICE:	-	1,514,500	1,443,500	6,320,000	957,500
UTILITY FUND - CAPITAL CASH:	1,000,000	1,000,000	1,000,000	-	2,000,000
PUBLIC UTILITIES FUND	1,000,000	2,519,500	2,573,500	6,160,000	3,057,500
STORMWATER FUND:	-	-	-	-	-
GENERAL FUND - OPERATIONS:	-	447,146	55,000	2,050,000	-
ANTICIPATED DEBT SERVICE:	-	2,673,200	2,258,750	4,233,830	2,972,500
GENERAL FUND - CAPITAL CASH:	(72,000)	(133,000)	209,000	240,000	(180,000)
GENERAL GOV'T. FUND	(72,000)	2,987,346	2,522,750	6,523,830	2,792,500

General Fund Real Estate Tax Rate Impact: (0.081) 3.357 2.835 7.330 3.138

Utility Fund



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**CAPITAL IMPROVEMENTS PLAN
PUBLIC UTILITIES FUND
FY 2014 - 2023**

Public Utilities Fund									
Planned Expenditures	Previous Funding	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
Water Projects									
Water Source Development and Water Treatment Plant Expansion		3,795,000	5,575,000	58,100,000	2,650,000	3,300,000	73,420,000	8,630,000	82,050,000
Water Distribution & Transmission System Expansion		5,300,000	-	1,300,000	-	11,900,000	18,500,000	22,550,000	41,050,000
Water System Upgrades		1,650,000	2,960,000	1,100,000	925,000	125,000	6,760,000	625,000	7,385,000
Subtotal Water Projects:		10,745,000	8,535,000	60,500,000	3,575,000	15,325,000	98,680,000	31,805,000	130,485,000
Sewer Projects									
Sanitary Sewer Extensions		-	1,500,000	-	-	-	1,500,000	-	1,500,000
Sanitary Sewer System Upgrades		6,000,000	6,400,000	5,400,000	9,000,000	9,000,000	35,800,000	45,000,000	80,800,000
Nonresidential Sewer Extensions		300,000	-	300,000	-	300,000	900,000	300,000	1,200,000
Subtotal Sewer Projects:		6,300,000	7,900,000	5,700,000	9,000,000	9,300,000	38,200,000	45,300,000	83,500,000
Total Public Utility Fund		17,045,000	16,435,000	66,200,000	12,575,000	24,625,000	136,880,000	77,105,000	213,985,000

Public Utilities Fund									
Funding Sources	Previous Funding	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	5 Year Subtotal	6-10 Year Subtotal	10 Year Total
Public Utility Revenue Bonds		15,145,000	14,435,000	63,200,000	9,575,000	19,625,000	121,980,000	51,355,000	173,335,000
Transfer from Public Utility Fund		1,000,000	2,000,000	3,000,000	3,000,000	5,000,000	14,000,000	25,750,000	39,750,000
Transfer from Rt. 17 Tax District Fund		900,000	-	-	-	-	900,000	-	900,000
Total Public Utility Fund		17,045,000	16,435,000	66,200,000	12,575,000	24,625,000	136,880,000	77,105,000	213,985,000

Annual Operating Impact		2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Water Projects						
Water Source Development and Water Treatment Plant Expansion						100,000
Water Distribution & Transmission System Expansion						
Water System Upgrades					(160,000)	
Subtotal Water Projects:		-	-	-	(160,000)	100,000
Sewer Projects						
Sanitary Sewer Extensions				5,000		
Sanitary Sewer System Upgrades				125,000		
Nonresidential Sewer Extensions			5,000			
Subtotal Sewer Projects:		-	5,000	130,000	-	-
Utility Fund - Capital Cash:		1,000,000	1,000,000	1,000,000	-	2,000,000
Estimated Debt Service:		-	1,514,500	1,443,500	6,320,000	957,500
Total Operating Cost		1,000,000	2,519,500	2,573,500	6,160,000	3,057,500