

# CAPITAL PROJECTS FUND

## DESCRIPTION

The Capital Projects Fund provides funding for nonrecurring capital expenditures which are primarily financed through transfers from both the General Fund and the sale of General Obligation and Utility Revenue bonds. Supplementing the General Fund and General Obligation and Utility Revenue bond monies are additional funding sources including Federal and State grants, and enterprise fund transfers. In accordance with the City Council's guiding principles, capital projects are planned and funded by incorporating the total funding requirements for completion, inflation, and operations into future construction costs.

### **FY 2012-2013 Capital Projects**

- Parks and Recreation
  - Capital Maintenance
  - Planters Club Improvements
  - Whaleyville Community Center
  - Sleepy Hole Park
- Public Buildings
  - Public Building Capital Maintenance
  - Godwin Courthouse Security System
  - Police Headquarters Expansion
  - Operations Maintenance Facility
  - Airport Corporate Hangar Access Road
  - Airport Parallel Taxiway
  - Airport Security Improvements
  - Airport Weather System Replacement
- Public Safety
  - Breathing Air System
  - E-911 Equipment Upgrade & Tower
- Public Schools
  - Hazardous Materials Management
  - Southern Elementary School Replacement
- Village & Neighborhood Initiatives
  - Village & Neighborhood Improvements
  - Village Land Acquisition
- Transportation
  - Rt. 17 Taxing District Intersection Improvements (College Drive/Harbour View Boulevard)
  - Kimberly Bridge Replacement Feasibility Study
  - Local Urban Roadway Construction - Comprehensive Plan (Holland Road)
  - Local Urban Intersection Construction - Comprehensive Plan
- Public Utilities
  - Water Source Development & Treatment Plant Upgrades
  - Water Distribution and Transmission System Expansion
  - Water System Upgrades
  - Operations Center (Water/Sewer)
  - Sanitary Sewer System Upgrades



**CAPITAL PROJECTS FUND**

<b>Revenue</b>							
	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2012-2013 Requested	% Chng	2012-2013 Adopted	% Chng
Transfer from General Fund (Pay-Go)	\$ -	\$ -	\$ 3,467,790	\$ 3,981,000	15%	\$ 3,611,000	4%
Transfer from Public Utility Fund (Pay-Go)	-	-	0	0	-	-	-
General Obligation Bonds	-	-	23,493,365	20,899,000	-11%	20,899,000	-11%
Public Utility Revenue Bonds	-	-	48,150,000	24,925,000	-48%	24,925,000	-48%
QSCB Bonds	-	-	7,500,000	0	-100%	-	-100%
State USACE Channel Dredging Grant	-	-	327,010	0	0%	-	-100%
State / Federal Aviation Grants	-	-	1,932,200	289,000	-85%	289,000	-85%
State / Federal OEMS Grant	-	-	50,000	0	-100%	-	-100%
State / Federal VDOT Rev Sharing	-	-	0	1,000,000	-	1,000,000	-
State VDEM Sadler Pond Grant	-	-	562,500	0	-100%	-	-100%
Utility WTWA Private Contributions	-	-	3,275,000	0	-100%	-	-100%
Transfer from Fund Balance -Transportation Constr. Reserve	-	-	0	1,000,000	-	-	-
Transfer from Rt 17 Tax District - GenFundCB	-	-	0	1,000,000	-	1,000,000	-
Transfer from Rt 17 Tax District - PublicUtilityCB	-	-	0	200,000	-	200,000	-
Transfer from Road Maintenance Fund	-	-	128,000	100,000	-22%	100,000	-22%
Transfer from Risk Fund (Capital Reserve 08' loan)	-	-	0	0	-	1,174,975	-
Transfer from Stormwater Fund	-	-	1,523,500	1,150,000	-25%	1,150,000	-25%
<b>Total Revenue</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 90,409,365</b>	<b>\$ 54,544,000</b>	<b>-40%</b>	<b>\$ 54,348,975</b>	<b>-40%</b>
<b>Expenditure Summary</b>							
	2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2012-2013 Requested	% Chng	2012-2013 Adopted	% Chng
Capital Projects Expenditures	\$ 0	\$ 0	\$ 90,409,365	\$ 54,544,000	-40%	\$ 54,348,975	-40%
<b>Total Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 90,409,365</b>	<b>\$ 54,544,000</b>	<b>-40%</b>	<b>\$ 54,348,975</b>	<b>-40%</b>

**CAPITAL PROJECTS FUND**

**Budget Detail**

Account Number:		2009-2010 Actual	2010-2011 Actual	2011-2012 Budget	2012-2013 Requested	% Chng	2012-2013 Adopted	% Chng
<b>Parks</b>	Parks & Rec - Capital Maintenance	\$	\$	\$ 310,000	\$ 320,000	3%	\$ 320,000	3%
	Planters Club Improvements			0	325,000	-	325,000	-
	Whaleyville Community Center			0	3,000,000	-	3,000,000	-
	Sleepy Hole Park Renovation			0	300,000	-	300,000	-
<b>Public Buildings</b>	Public Building Capital Maintenance			730,000	730,000	0%	730,000	0%
	New Municipal Building			22,748,365	0	-100%	0	-100%
	Godwin Courthouse Security System			0	220,000	-	174,975	-
	Police Headquarters Expansion			0	1,800,000	-	1,800,000	-
	Operations Maintenance Facility			1,184,000	1,100,000	-7%	1,100,000	-7%
	Airport Corporate Hanger Access Rd			0	400,000	-	250,000	-
	Airport Parallel Taxiway			150,000	150,000	0%	150,000	0%
	Airport Security Improvements			100,000	100,000	0%	100,000	0%
	Airport Weather System Replacement			0	65,000	-	65,000	-
	Airport Runway Safety Area Extension			1,740,000	0	-100%	0	-100%
<b>Public Safety</b>	Fire Engines			550,000	0	-100%	0	-100%
	Ambulance			245,000	0	-100%	0	-100%
	Breathing Air System			0	500,000	-	500,000	-
	E-911 Equipment Upgrade & Tower			0	1,224,000	-	1,224,000	-
<b>Schools</b>	Southern Elem Replacement			7,500,000	10,000,000	33%	10,000,000	33%
	Hazardous Material Management			0	100,000	-	100,000	-
<b>Villages</b>	Village & Neighborhood Improvements			1,080,000	1,685,000	56%	1,685,000	56%
	Village Land Acquisition			0	250,000	-	250,000	-
<b>Transprtn</b>	Channel Dredging			617,000	0	-100%	0	-100%
	Rt. 17 Tax District Intersection Imprvmts (College/Harbour View)			0	1,000,000	-	1,000,000	-
	Kimberly Bridge Replacement Feasibility Study			0	150,000	-	150,000	-
	Local Urban Rdway Constrm-Comp Plan (Holland Rd.)			1,000,000	5,000,000	400%	5,000,000	400%
	Local Urban Intrsetn Const - Comp Plan			0	1,000,000	-	1,000,000	-
<b>Stormwater</b>	Sadler Pond Improvements			750,000	0	-100%	0	-100%
	Chenango Court Reconstruction			200,000	0	-100%	0	-100%
	Pughsville Drainage Study			80,000	0	-100%	0	-100%
<b>Utilities</b>	Water Source Development & Treatment Plant Upgrades			32,250,000	1,800,000	-94%	1,800,000	-94%
	Water Distribution and Transmission System Expansion			800,000	10,100,000	1163%	10,100,000	1163%
	Water System Upgrades			650,000	800,000	23%	800,000	23%
	Operations Center (Water)			2,625,000	1,000,000	-62%	1,000,000	-62%
	Sanitary Sewer Extensions			2,600,000	0	-100%	0	-100%
	Sanitary Sewer System Upgrades			9,875,000	10,425,000	6%	10,425,000	6%
	Operations Center (Sewer)			2,625,000	1,000,000	-62%	1,000,000	-62%
<b>Total Operating Expenses</b>		\$ -	\$ -	\$ 90,409,365	\$ 54,544,000	-	\$ 54,348,975	-