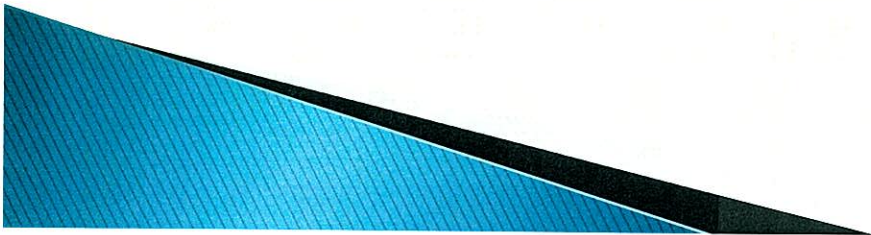


City of Suffolk

FY 13' Proposed Operating & Capital Budget

May 2, 2012

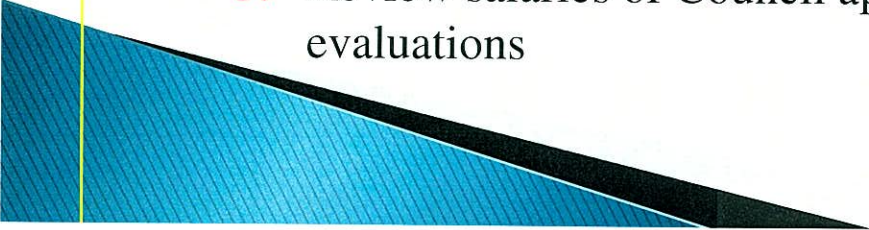


FY 13' Proposed Budget - Overview

Covers **17 Operating & Capital Funds** of the City

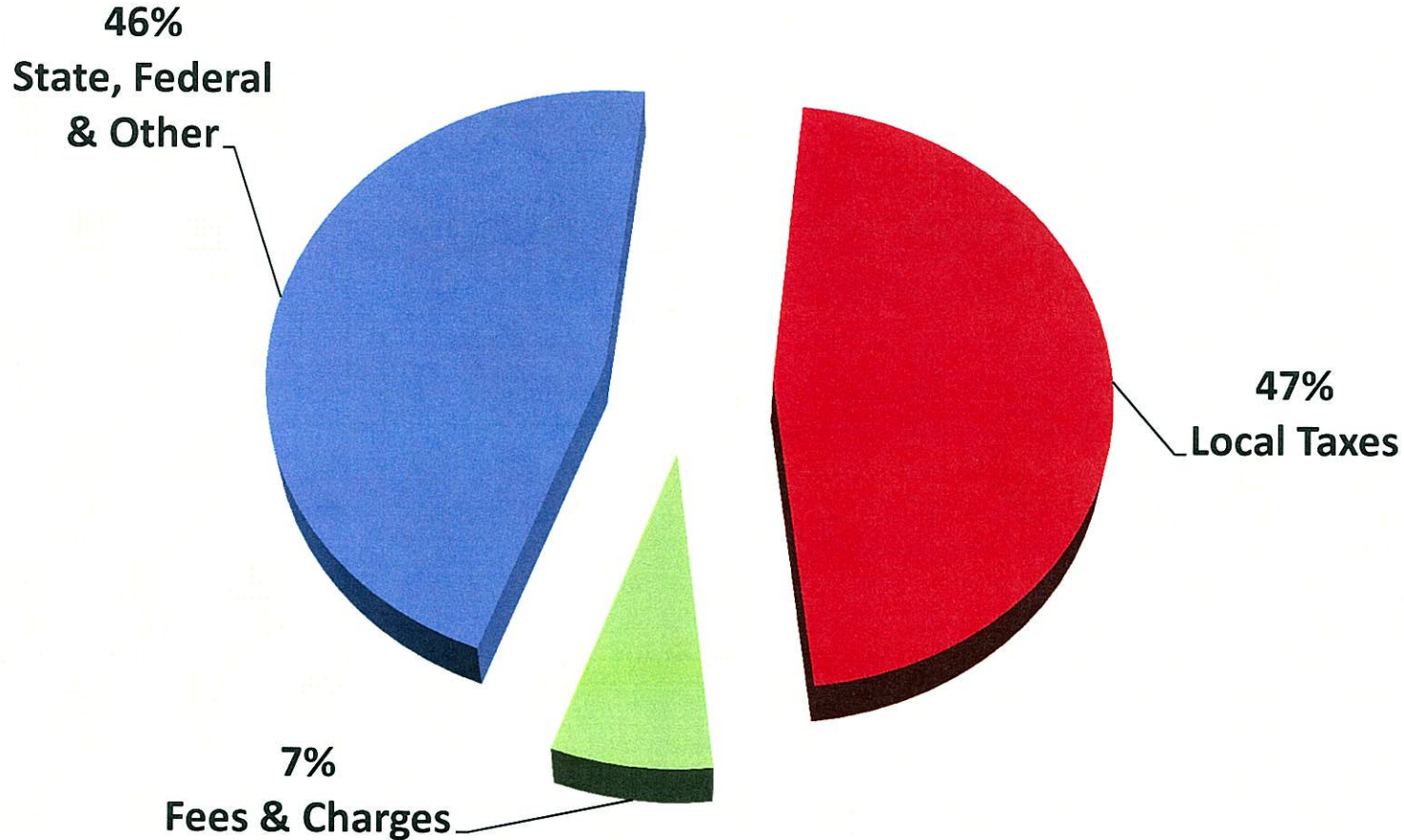
Original Total of all funds - **\$507,887,125**

Amended Total of all funds - **\$508,797,156**

- **Increases State School Aid by \$910,029 per GA action and School request**
 - **Per City Council action of April 18, 2012:**
 1. Direct \$2M in FY 12' "one-time" funds from Transportation to Schools
 2. Provide 2% COLA effective 7-1-2012 to all city employees, Constitutional Officers, and Council Appointees
 3. Provide 1% salary increase with 1% VRS employee contribution shift to employee effective 7-1-2012 per State mandate
 4. Provide 1/3rd funding per compensation plan to employees ~~to include career ladders and job titles effective 7-1-2012~~ **effective January 1, 2012**
 5. Review salaries of Council appointees upon completion of annual performance evaluations
- 

FY 13' Proposed Citywide Budget - Overview

Revenue Sources for Citywide Services



FY 13' Proposed Citywide Budget - Overview

