



City of Suffolk
Real Estate Assessor's Office
 442 W. Washington Street, Room 1027 • Suffolk, Virginia 23434 • (757) 514-7475

Application For Rehabilitated Structures

Account #	Map #	Application Date

Owner (s): _____

Address: _____

Street

City State Zip Code

() Residential () Commercial Original Construction Date

Estimated Rehabilitation Cost: \$ _____

Description of Work To Be Performed: _____

I certify that the statements contained in this application are both correct and true to the best of my knowledge and that, I have read the guidelines for rehabilitated Structures.

Owners Signature _____ **Date** _____

Mailing Address: _____

Street

City State Zip code

Telephone Number: () _____

Area Code

Office Use Only

Date Application Received _____ **Date Fee** _____

Paid

Valuation Pre- Rehab _____ **Valuation Post- Rehab** \$ _____

\$ _____

Site Visit Made By _____

Appraiser

Date

Approved By _____ **Date** _____

Assessor/Deputy Assessor

Date Exemption Begins _____ **Date Exemption Ends** _____



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The City of Suffolk gives partial exemption from real estate taxes for qualifying rehabilitated real estate. For those properties that qualify, the initial increase in the real estate assessment caused by rehabilitation will be excused for ten (10) years. A summary of the requirements to qualify for this exemption is set forth below.

RESIDENTIAL

1. Building should be at least twenty-five (25) years old.
2. Building should be improved to increase assessed value of structure no less than forty (40) percent.
3. Total square footage of structure shall not be increased by more than fifteen (15) percent.
4. No improvements made upon vacant land, nor total replacement of structure shall be eligible.
5. No property shall be eligible unless appropriate building permits have been acquired, and application for such exemption has been made by filing the application for exemption with the City Real Estate Assessor.

COMMERCIAL

1. Building should be at least twenty-five (25) years old.
2. Building should be improved to increase assessed value of structure no less than sixty (60) percent.
3. No improvements made on vacant land shall be eligible.
4. No property shall be eligible unless appropriate building permits have been acquired, and application for such exemption has been made by filing the application for exemption with the City Real Estate Assessor.

APPLICATION INFORMATION

1. File the application in duplicate with the Real Estate Assessor, accompanied by a fee of twenty dollars (\$20.00) if applicable. Make check payable to Ronald H. Williams, Treasurer. Those properties located in the Urban Enterprise Zone are exempt from the application fee.
2. Upon receipt of the application, the property will be inspected by the Assessor's Office to determine a base value, and thereafter quarterly during rehabilitation, until completion; at which time a determination will be made on the rehabilitated exemption value. If proper rehabilitation has been made in compliance with the City Code (Section 82 -481 – 482), the



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property exemption shall commence upon completion of the rehabilitation July 1 of the year following the completion of the rehabilitation.

3. Base value is that value determined by the Assessor upon receipt of the application and after an interior inspection of the structure prior to commencement of rehabilitation.
4. If the property ultimately qualifies for tax relief, the partial exemption shall run with the land. The owner, during each of the ten (10) years of exemption, shall receive a credit memorandum for such exemption from the City Assessor.
5. For additional information, please call the office of the City Real Estate Assessor at (757) 514-7475.